Sign + Return

Company Number 119376

Abbreviated Accounts

RIGHIGH LIMITED

31st August 1994

Stuart & Munro



STUART & MUNRO

RIGHIGH LIMITED

ABBREVIATED BALANCE SHEET - 31ST AUGUST 1994

	Note	1994 £	£	1993 £
FIXED ASSETS				
Tangible assets	2		543	10120
CURRENT ASSETS				
Debtors		107		7791
CREDITORS: Amounts falling due within one year		613		14710
NET CURRENT LIABILITIES			(506)	(6919)
			£ 37	£ 3201
CAPITAL AND RESERVES				
Called up share capital	3		2	2
Profit and loss account			27	3160
Director's loan			8	39
			£ 37	£ 3201

DIRECTORS' STATEMENT/

Stuart & Munro

RIGHIGH LIMITED

ABBREVIATED BALANCE SHEET - 31ST AUGUST 1994 continued

DIRECTORS' STATEMENT
The Directors:

1 confirm that for the year ended 31st August 1994 the Company was entitled to the exemption under subsection (1) of section 249A of the Companies Act 1985;

2 confirm that no notice requiring an audit had been deposited under subsection (2) of section 249B of the Companies Act 1985 in relation to the accounts for the year ended 31st August 1994;

3 acknowledge their responsibility for:

a) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985; and

b) preparing accounts which give a true and fair view of the state of affairs of the company as at 31st August 1994 and of its loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the Company.

The Directors have taken advantage of the exemptions conferred by Part III of Schedule 8 to the Companies Act 1985, and have done so on the grounds that, in their opinion, the company is entitled to the benefit of those exemptions as a small company.

In the preparation of the company's annual accounts the directors have taken advantage of the exemptions conferred by Part I of Schedule 8 to the Companies Act 1985, and have done so on the grounds that, in their opinion, the company is entitled to the benefit of those exemptions as a small company.

D J Farquhar)
M Farquhar) Directors

7th June 1995

Stuart & Munro

RIGHIGH LIMITED

NOTES ON THE ABBREVIATED ACCOUNTS - 31ST AUGUST 1994

1 ACCOUNTING POLICIES

(a) Accounting Convention
The accounts are prepared under the historical cost convention.

(b) Depreciation
The cost of fixed assets is written off over their expected useful lives as follows:

Motor vehicles	- 25% of net book value
Office fixtures and fittings	- 10% of net book value

(c) Deferred Taxation
Provision is made for deferred taxation using the liability method on all timing differences to the extent that it is probable that the liability will crystallise.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 31st August 1993	18126
Disposals	(17281)
At 31st August 1994	845
DEPRECIATION	
At 31st August 1993	8006
Charge for year	60
Disposal	(7764)
At 31st August 1994	302
NET BOOK VALUE	
At 31st August 1994	543
At 31st August 1993	10120

	1994 £	1993 £
3 CALLED UP SHARE CAPITAL		
Authorised		
Ordinary shares of £1 each	1000	1000
Allotted, issued and fully paid		
Ordinary shares of £1 each	2	2

Stuart & Munro