REGISTERED NUMBER: SC118621 (Scotland)

Unaudited Financial Statements for the Year Ended 30 September 2019

for

Sydenham Commercial Property Limited

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for the Year Ended 30 September 2019

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Company Information
for the Year Ended 30 September 2019

DIRECTORS:	D Griffin Mrs S C Griffin
SECRETARY:	Mrs S C Griffin
REGISTERED OFFICE:	Flat 1/1 11 Great Western Terrace Glasgow G12 0UP
REGISTERED NUMBER:	SC118621 (Scotland)
ACCOUNTANTS:	Douglas Home & Co Ltd Chartered Accountants 47-49 The Square Kelso Roxburghshire TD5 7HW

Statement of Financial Position
30 September 2019

	Notes	30/9/19 £	£	30/9/18 £	£
FIXED ASSETS					
Property, plant and equipment	4		-		-
Investment property	5		1,813,000		1,813,000
			1,813,000		1,813,000
CURRENT ASSETS					
Debtors	6	165,000		59,999	
Cash at bank		97,135		138,477	
		262,135		198,476	
CREDITORS					
Amounts falling due within one year	7	294,523		300,264	
NET CURRENT LIABILITIES			(32,388)		(101,788)
TOTAL ASSETS LESS CURRENT LIABILITIES			1,780,612		1,711,212
CAPITAL AND RESERVES					
Called up share capital			200		200
Revaluation reserve	8		517,796		517,796
Retained earnings			1,262,616		1,193,216
SHAREHOLDERS' FUNDS			1,780,612		1,711,212

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 16 June 2020 and were signed on its behalf by:

D Griffin - Director

The notes form part of these financial statements

Notes to the Financial Statements for the Year Ended 30 September 2019

1. STATUTORY INFORMATION

Sydenham Commercial Property Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover
Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery - 33% on cost

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2018 - 2) .

continued...

Notes to the Financial Statements - continued for the Year Ended 30 September 2019

4. PROPERTY, PLANT AND EQUIPMENT

	Plant and machinery £
COST	
At 1 October 2018 and 30 September 2019	958
DEPRECIATION	
At 1 October 2018 and 30 September 2019	958
NET BOOK VALUE	
At 30 September 2019	-
At 30 September 2018	-

5. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 October 2018 and 30 September 2019	1,813,000
NET BOOK VALUE	
At 30 September 2019	1,813,000
At 30 September 2018	1,813,000

Fair value at 30 September 2019 is represented by:

	£
Valuation in 2000	174,419
Valuation in 2014	143,377
Valuation in 2017	200,000
Cost	1,295,204
	1,813,000

If investment properties had not been revalued they would have been included at the following historical cost:

	30/9/19 £	30/9/18 £
Cost	1,295,204	1,295,204

Investment properties were valued on an open market basis on 8 August 2014 by Shepherd Chartered Surveyors .

continued...

Notes to the Financial Statements - continued for the Year Ended 30 September 2019

6. DEBTORS

	30/9/19 £	30/9/18 £
Amounts falling due within one year:		
Trade debtors	-	8,940
Other debtors	-	51,021
Prepayments	-	38
	-	59,999
Amounts falling due after more than one year:		
Other debtors	165,000	-
Aggregate amounts	165,000	59,999

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30/9/19 £	30/9/18 £
Tax	32,020	34,658
VAT	9,291	10,108
Directors' current accounts	227,567	219,881
Deferred income	23,095	33,067
Accrued expenses	2,550	2,550
	294,523	300,264

8. RESERVES

	Revaluation reserve £
At 1 October 2018 and 30 September 2019	517,796

9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 30 September 2019 and 30 September 2018:

	30/9/19 £	30/9/18 £
D Griffin		
Balance outstanding at start of year	(116,233)	(227,059)
Amounts advanced	83,542	145,826
Amounts repaid	(76,250)	(35,000)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	(108,941)	(116,233)

continued...

Notes to the Financial Statements - continued for the Year Ended 30 September 2019

9. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES - continued**

Mrs S C Griffin		
Balance outstanding at start of year	(103,648)	(169,349)
Amounts advanced	62,621	102,051
Amounts repaid	(77,600)	(36,350)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	(118,627)	(103,648)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.