

Abbreviated Unaudited Accounts for the Year Ended 30 September 2016

for

Sydenham Commercial Property Limited

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for the Year Ended 30 September 2016**

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**Company Information
for the Year Ended 30 September 2016**

DIRECTORS:

D Griffin
Mrs S C Griffin

SECRETARY:

Mrs S C Griffin

REGISTERED OFFICE:

Flat 2
11 Great Western Terrace
Glasgow
G12 0UP

REGISTERED NUMBER:

SC118621 (Scotland)

ACCOUNTANTS:

Douglas Home & Co Ltd
Chartered Accountants
47-49 The Square
Kelso
Roxburghshire
TD5 7HW

Abbreviated Balance Sheet
30 September 2016

	Notes	30/9/16 £	£	30/9/15 £	£
FIXED ASSETS					
Tangible assets	2		113		169
Investment property	3		<u>1,613,000</u>		<u>1,613,000</u>
			1,613,113		1,613,169
CURRENT ASSETS					
Debtors		95,514		74,114	
Cash at bank		<u>123,326</u>		<u>104,071</u>	
		218,840		178,185	
CREDITORS					
Amounts falling due within one year	4	<u>379,061</u>		<u>351,506</u>	
NET CURRENT LIABILITIES			<u>(160,221)</u>		<u>(173,321)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,452,892		1,439,848
CREDITORS					
Amounts falling due after more than one year	4		<u>246,362</u>		<u>296,256</u>
NET ASSETS			<u>1,206,530</u>		<u>1,143,592</u>
CAPITAL AND RESERVES					
Called up share capital	5		200		200
Revaluation reserve			317,796		317,796
Profit and loss account			<u>888,534</u>		<u>825,596</u>
SHAREHOLDERS' FUNDS			<u>1,206,530</u>		<u>1,143,592</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
30 September 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 June 2017 and were signed on its behalf by:

D Griffin - Director

**Notes to the Abbreviated Accounts
for the Year Ended 30 September 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 33% on cost
Computer equipment	- 33% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2015	
and 30 September 2016	<u>1,307</u>
DEPRECIATION	
At 1 October 2015	1,138
Charge for year	<u>56</u>
At 30 September 2016	<u>1,194</u>
NET BOOK VALUE	
At 30 September 2016	<u>113</u>
At 30 September 2015	<u>169</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 September 2016

3. INVESTMENT PROPERTY

	Total £
COST OR VALUATION	
At 1 October 2015	
and 30 September 2016	<u>1,613,000</u>
NET BOOK VALUE	
At 30 September 2016	<u>1,613,000</u>
At 30 September 2015	<u>1,613,000</u>

4. CREDITORS

Creditors include an amount of £ 269,258 (30/9/15 - £ 319,152) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30/9/16 £	30/9/15 £
100	Ordinary	£1	100	100
100	'A' Shares	1	<u>100</u>	<u>100</u>
			<u>200</u>	<u>200</u>

6. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 30 September 2016 and 30 September 2015:

	30/9/16 £	30/9/15 £
D Griffin		
Balance outstanding at start of year	(52,594)	(321)
Amounts advanced	10,062	43,550
Amounts repaid	(35,271)	(95,823)
Balance outstanding at end of year	<u>(77,803)</u>	<u>(52,594)</u>
Mrs S C Griffin		
Balance outstanding at start of year	(52,593)	(320)
Amounts advanced	32,800	43,550
Amounts repaid	(35,000)	(95,823)
Balance outstanding at end of year	<u>(54,793)</u>	<u>(52,593)</u>

Items in amounts advanced are transfers to personal bank accounts. Items in amounts repaid include dividends raised during the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.