

Abbreviated Unaudited Accounts for the Year Ended 30 September 2015

for

Sydenham Commercial Property Limited

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for the Year Ended 30 September 2015**

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**Company Information
for the Year Ended 30 September 2015**

DIRECTORS: D Griffin
Mrs S C Griffin

SECRETARY: Mrs S C Griffin

REGISTERED OFFICE: 56 Partickhill Road
Glasgow
G11 5AB

REGISTERED NUMBER: SC118621 (Scotland)

ACCOUNTANTS: Douglas Home & Co Ltd
Chartered Accountants
47-49 The Square
Kelso
Roxburghshire
TD5 7HW

Abbreviated Balance Sheet
30 September 2015

		30/9/15		30/9/14 as restated	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		169		253
Investment property	3		<u>1,613,000</u>		<u>1,469,623</u>
			1,613,169		1,469,876
CURRENT ASSETS					
Debtors		74,114		64,526	
Cash at bank		<u>104,071</u>		<u>31,630</u>	
		178,185		96,156	
CREDITORS					
Amounts falling due within one year	4	<u>351,506</u>		<u>243,692</u>	
NET CURRENT LIABILITIES			<u>(173,321)</u>		<u>(147,536)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,439,848		1,322,340
CREDITORS					
Amounts falling due after more than one year	4		<u>296,256</u>		<u>319,152</u>
NET ASSETS			<u>1,143,592</u>		<u>1,003,188</u>
CAPITAL AND RESERVES					
Called up share capital	5		200		100
Revaluation reserve			317,796		174,419
Profit and loss account			<u>825,596</u>		<u>828,669</u>
SHAREHOLDERS' FUNDS			<u>1,143,592</u>		<u>1,003,188</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Abbreviated Balance Sheet - continued
30 September 2015**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 21 March 2016 and were signed on its behalf by:

D Griffin - Director

**Notes to the Abbreviated Accounts
for the Year Ended 30 September 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 33% on cost
Computer equipment	- 33% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2014	
and 30 September 2015	<u>1,307</u>
DEPRECIATION	
At 1 October 2014	1,054
Charge for year	<u>84</u>
At 30 September 2015	<u>1,138</u>
NET BOOK VALUE	
At 30 September 2015	<u>169</u>
At 30 September 2014	<u>253</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 September 2015

3. INVESTMENT PROPERTY

	Total £
COST OR VALUATION	
At 1 October 2014	1,469,623
Revaluations	143,377
At 30 September 2015	<u>1,613,000</u>
NET BOOK VALUE	
At 30 September 2015	<u>1,613,000</u>
At 30 September 2014	<u>1,469,623</u>

4. CREDITORS

Creditors include an amount of £ 319,152 (30/9/14 - £ 341,154) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30/9/15 £	30/9/14 as restated £
100	Ordinary	£1	100	100
100	'A' Shares	1	<u>100</u>	<u>-</u>
			<u>200</u>	<u>100</u>

The following shares were issued during the year for cash at par :

100 'A' Shares shares of 1

6. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 30 September 2015 and 30 September 2014:

	30/9/15 £	30/9/14 as restated £
D Griffin		
Balance outstanding at start of year	(321)	(78)
Amounts advanced	43,550	71,257
Amounts repaid	(95,823)	(71,500)
Balance outstanding at end of year	<u>(52,594)</u>	<u>(321)</u>
Mrs S C Griffin		
Balance outstanding at start of year	(320)	(78)
Amounts advanced	43,550	71,258
Amounts repaid	(95,823)	(71,500)
Balance outstanding at end of year	<u>(52,593)</u>	<u>(320)</u>

Items in amounts advanced are transfers to personal bank accounts. Items in amounts repaid include dividends raised during the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.