

Abbreviated Unaudited Accounts for the Year Ended 30 September 2012

for

Sydenham Commercial Property Limited

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for the Year Ended 30 September 2012**

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**Company Information
for the Year Ended 30 September 2012**

DIRECTORS:

D Griffin
Mrs S C Griffin

SECRETARY:

Mrs S C Griffin

REGISTERED OFFICE:

56 Partickhill Road
Glasgow
G11 5AB

REGISTERED NUMBER:

SC118621 (Scotland)

ACCOUNTANTS:

Douglas Home & Co Ltd
Chartered Accountants
47-49 The Square
Kelso
Roxburghshire
TD5 7HW

**Abbreviated Balance Sheet
30 September 2012**

	Notes	30/9/12 £	£	30/9/11 £	£
FIXED ASSETS					
Tangible assets	2		1,219,354		902,136
CURRENT ASSETS					
Debtors		74,649		67,707	
Cash at bank		<u>137,861</u>		<u>52,043</u>	
		212,510		119,750	
CREDITORS					
Amounts falling due within one year	3	<u>270,418</u>		<u>217,937</u>	
NET CURRENT LIABILITIES			<u>(57,908)</u>		<u>(98,187)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,161,446		803,949
CREDITORS					
Amounts falling due after more than one year	3		<u>465,496</u>		<u>134,560</u>
NET ASSETS			<u>695,950</u>		<u>669,389</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Revaluation reserve			132,562		136,050
Profit and loss account			<u>563,288</u>		<u>533,239</u>
SHAREHOLDERS' FUNDS			<u>695,950</u>		<u>669,389</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
30 September 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20 June 2013 and were signed on its behalf by:

D Griffin - Director

**Notes to the Abbreviated Accounts
for the Year Ended 30 September 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery etc	- 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2011	1,136,053
Additions	394,946
Disposals	(60,418)
At 30 September 2012	<u>1,470,581</u>
DEPRECIATION	
At 1 October 2011	233,917
Charge for year	29,392
Eliminated on disposal	(12,082)
At 30 September 2012	<u>251,227</u>
NET BOOK VALUE	
At 30 September 2012	<u>1,219,354</u>
At 30 September 2011	<u>902,136</u>

3. CREDITORS

Creditors include an amount of £ 526,167 (30/9/11 - £ 164,954) for which security has been given.

They also include the following debts falling due in more than five years:

	30/9/12 £	30/9/11 £
Repayable by instalments	<u>253,206</u>	<u>12,983</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 September 2012

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30/9/12 £	30/9/11 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

5. TRANSACTIONS WITH DIRECTORS

The following loans to directors subsisted during the years ended 30 September 2012 and 30 September 2011:

	30/9/12 £	30/9/11 £
D Griffin		
Balance outstanding at start of year	(200)	(187)
Amounts advanced	60,659	45,487
Amounts repaid	(60,500)	(45,500)
Balance outstanding at end of year	<u>(41)</u>	<u>(200)</u>
Mrs S C Griffin		
Balance outstanding at start of year	(201)	(200)
Amounts advanced	60,659	45,499
Amounts repaid	(60,500)	(45,500)
Balance outstanding at end of year	<u>(42)</u>	<u>(201)</u>

Items in amounts advanced are transfers to personal bank accounts. Items in amounts repaid are dividends raised during the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.