

Registered Number SC118621

Sydenham Commercial Property Limited

Abbreviated Accounts

30 September 2011

Sydenham Commercial Property Limited

Registered Number SC118621

Company Information

Registered Office:

56 Partickhill Road
Glasgow
G11 5AB

Reporting Accountants:

Douglas Home & Co Ltd
Chartered Accountants
47-49 The Square
Kelso
Roxburghshire
TD5 7HW

Sydenham Commercial Property Limited
Registered Number SC118621
Balance Sheet as at 30 September 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	902,136	1,013,476
		<u>902,136</u>	<u>1,013,476</u>
Current assets			
Debtors		67,707	39,343
Cash at bank and in hand		52,043	80,618
Total current assets		<u>119,750</u>	<u>119,961</u>
Creditors: amounts falling due within one year	3	(217,937)	(216,146)
Net current assets (liabilities)		<u>(98,187)</u>	<u>(96,185)</u>
Total assets less current liabilities		<u>803,949</u>	<u>917,291</u>
Creditors: amounts falling due after more than one year	3	(134,560)	(154,441)
Total net assets (liabilities)		<u>669,389</u>	<u>762,850</u>
Capital and reserves			
Called up share capital	4	100	100
Revaluation reserve		136,050	139,538
Profit and loss account		533,239	623,212
Shareholders funds		<u>669,389</u>	<u>762,850</u>

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- a. For the year ending 30 September 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 June 2012

And signed on their behalf by:

D Griffin, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 September 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold property	2% on cost
Plant and machinery	33% on cost

2 **Tangible fixed assets**

	Total
Cost	£
At 01 October 2010	1,239,024
Disposals	- (102,971)
At 30 September 2011	- <u>1,136,053</u>
Depreciation	
At 01 October 2010	225,548
Charge for year	22,702
On disposals	- (14,333)
At 30 September 2011	- <u>233,917</u>
Net Book Value	
At 30 September 2011	902,136
At 30 September 2010	- <u>1,013,476</u>

3 **Creditors**

	2011	2010
	£	£
Instalment debts falling due after 5 years	12,983	32,864
Secured Debts	164,954	184,835

4 Share capital

	2011	2010
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

5 Transactions with directors

D Griffin had a loan during the year. The balance at 30 September 2011 was £(200) (1 October 2010 - £(187)), £45,487 was advanced and £45,500 was repaid during the year. Mrs S C Griffin had a loan during the year. The balance at 30 September 2011 was £(201) (1 October 2010 - £(200)), £45,499 was advanced and £45,500 was repaid during the year. Items in amounts advanced are transfers to personal bank accounts. Items in amounts repaid are dividends raised during the year.