

REGISTERED NUMBER: 118621 (Scotland)

**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2008**  
**FOR**  
**SYDENHAM COMMERCIAL PROPERTY LIMITED**

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COMPANIES HOUSE

**SYDENHAM COMMERCIAL PROPERTY LIMITED**

**CONTENTS OF THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2008**

|                                          | <b>Page</b> |
|------------------------------------------|-------------|
| <b>Company Information</b>               | <b>1</b>    |
| <b>Abbreviated Balance Sheet</b>         | <b>2</b>    |
| <b>Notes to the Abbreviated Accounts</b> | <b>4</b>    |

**SYDENHAM COMMERCIAL PROPERTY LIMITED**

**COMPANY INFORMATION**

**FOR THE YEAR ENDED 30 SEPTEMBER 2008**

**DIRECTORS:**

D Griffin  
Mrs S C Griffin

**SECRETARY:**

Mrs S C Griffin

**REGISTERED OFFICE:**

7 Westbourne Gardens  
Glasgow  
G12 9XD

**REGISTERED NUMBER:**

118621 (Scotland)

**ACCOUNTANTS:**

Baker Tilly Tax and Accounting Limited  
Breckenridge House  
274 Sauchiehall Street  
Glasgow  
G2 3EH

**SYDENHAM COMMERCIAL PROPERTY LIMITED****ABBREVIATED BALANCE SHEET**  
**30 SEPTEMBER 2008**

|                                              | Notes | 2008<br>£             | 2007<br>£             |
|----------------------------------------------|-------|-----------------------|-----------------------|
| <b>FIXED ASSETS</b>                          |       |                       |                       |
| Tangible assets                              | 2     | 1,063,915             | 1,088,543             |
| <b>CURRENT ASSETS</b>                        |       |                       |                       |
| Debtors                                      |       | 4,800                 | 63,288                |
| Cash at bank                                 |       | 53,887                | 167,319               |
|                                              |       | <u>58,687</u>         | <u>230,607</u>        |
| <b>CREDITORS</b>                             |       |                       |                       |
| Amounts falling due within one year          | 3     | <u>254,502</u>        | <u>243,534</u>        |
| <b>NET CURRENT LIABILITIES</b>               |       | <u>(195,815)</u>      | <u>(12,927)</u>       |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | 868,100               | 1,075,616             |
| <b>CREDITORS</b>                             |       |                       |                       |
| Amounts falling due after more than one year | 3     | <u>190,863</u>        | <u>443,114</u>        |
| <b>NET ASSETS</b>                            |       | <u><u>677,237</u></u> | <u><u>632,502</u></u> |
| <b>CAPITAL AND RESERVES</b>                  |       |                       |                       |
| Called up share capital                      | 4     | 100                   | 100                   |
| Revaluation reserve                          |       | 146,514               | 150,002               |
| Profit and loss account                      |       | <u>530,623</u>        | <u>482,400</u>        |
| <b>SHAREHOLDERS' FUNDS</b>                   |       | <u><u>677,237</u></u> | <u><u>632,502</u></u> |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 September 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

**SYDENHAM COMMERCIAL PROPERTY LIMITED**

**ABBREVIATED BALANCE SHEET - continued**  
**30 SEPTEMBER 2008**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 1 July 2009 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'D Griffin', is written over the printed name.

D Griffin - Director

# **SYDENHAM COMMERCIAL PROPERTY LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS** **FOR THE YEAR ENDED 30 SEPTEMBER 2008**

### **1. ACCOUNTING POLICIES**

#### **Accounting convention**

The accounts have been prepared under the historical cost convention with the exception of properties which, under the transitional provisions of FRS 15 - Tangible Fixed Assets, are included at their 2000 valuation and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### **Turnover**

Turnover represents revenue recognised in the financial statements. Revenue is recognised when the company fulfils its contractual obligations to customers by supplying goods and services and excludes value added tax.

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                    |               |
|--------------------|---------------|
| Freehold property  | - 2% on cost  |
| Computer equipment | - 33% on cost |

#### **Deferred tax**

Deferred tax is provided in full on timing differences which represent a liability at the balance sheet date at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from the inclusion of items of income or expenditure in tax computations in periods different from those in which they are included in the financial statements. Deferred tax assets and liabilities are not discounted.

### **2. TANGIBLE FIXED ASSETS**

|                          | Total<br>£ |
|--------------------------|------------|
| <b>COST OR VALUATION</b> |            |
| At 1 October 2007        | 1,239,026  |
| Additions                | 458        |
|                          | <hr/>      |
| At 30 September 2008     | 1,239,484  |
|                          | <hr/>      |
| <b>DEPRECIATION</b>      |            |
| At 1 October 2007        | 150,483    |
| Charge for year          | 25,086     |
|                          | <hr/>      |
| At 30 September 2008     | 175,569    |
|                          | <hr/>      |
| <b>NET BOOK VALUE</b>    |            |
| At 30 September 2008     | 1,063,915  |
|                          | <hr/>      |
| At 30 September 2007     | 1,088,543  |
|                          | <hr/>      |

### **3. CREDITORS**

Creditors include an amount of £246,243 (2007 - £550,909) for which security has been given.

They also include the following debts falling due in more than five years:

|                                | 2008<br>£ | 2007<br>£ |
|--------------------------------|-----------|-----------|
| Repayable by instalments       |           |           |
| Bank loans more 5 yr by instal | 69,286    | 173,611   |
|                                | <hr/>     | <hr/>     |

**SYDENHAM COMMERCIAL PROPERTY LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2008**

**4. CALLED UP SHARE CAPITAL**

| Authorised:                      |          | Nominal<br>value: | 2008         | 2007         |
|----------------------------------|----------|-------------------|--------------|--------------|
| Number:                          | Class:   |                   | £            | £            |
| 1,000                            | Ordinary | £1                | <u>1,000</u> | <u>1,000</u> |
|                                  |          |                   |              |              |
| Allotted, issued and fully paid: |          | Nominal<br>value: | 2008         | 2007         |
| Number:                          | Class:   |                   | £            | £            |
| 100                              | Ordinary | £1                | <u>100</u>   | <u>100</u>   |

**5. ULTIMATE CONTROLLING PARTY**

D Griffin, director, is the ultimate controlling party through his majority holding of the issued share capital.