

REGISTERED NUMBER: 118621 (Scotland)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2007
FOR
SYDENHAM COMMERCIAL PROPERTY LIMITED

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SYDENHAM COMMERCIAL PROPERTY LIMITED

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FOR THE YEAR ENDED 30 SEPTEMBER 2007

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SYDENHAM COMMERCIAL PROPERTY LIMITED

COMPANY INFORMATION

FOR THE YEAR ENDED 30 SEPTEMBER 2007

DIRECTORS:

D Griffin
S C Griffin

SECRETARY:

S C Griffin

REGISTERED OFFICE:

7 Westbourne Gardens
Glasgow
G12 9XD

REGISTERED NUMBER:

118621 (Scotland)

ACCOUNTANTS:

Gilchrist & Company
193 Bath Street
Glasgow
G2 4HU

SYDENHAM COMMERCIAL PROPERTY LIMITED**ABBREVIATED BALANCE SHEET**
30 SEPTEMBER 2007

		2007		2006 as restated	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		1,088,543		1,245,378
CURRENT ASSETS					
Debtors		63,288		14,631	
Cash at bank		167,319		32,245	
		230,607		46,876	
CREDITORS					
Amounts falling due within one year	3	243,534		222,639	
NET CURRENT LIABILITIES			(12,927)		(175,763)
TOTAL ASSETS LESS CURRENT LIABILITIES			1,075,616		1,069,615
CREDITORS					
Amounts falling due after more than one year	3		443,114		515,314
NET ASSETS			632,502		554,301
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Revaluation reserve			150,002		153,490
Profit and loss account			482,400		400,711
SHAREHOLDERS' FUNDS			632,502		554,301

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 September 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

SYDENHAM COMMERCIAL PROPERTY LIMITED

ABBREVIATED BALANCE SHEET continued
30 SEPTEMBER 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 11 August 2008 and were signed on its behalf by

A handwritten signature in black ink, appearing to read 'D Griffin', is written over the printed name.

D Griffin Director

The notes form part of these abbreviated accounts

SYDENHAM COMMERCIAL PROPERTY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2007

1 ACCOUNTING POLICIES

Accounting convention

The accounts have been prepared under the historical cost convention with the exception of properties which, under the transitional provisions of FRS 15 Tangible Fixed Assets, are included at their 2000 valuation and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

Turnover

Turnover represents revenue recognised in the financial statements. Revenue is recognised when the company fulfils its contractual obligations to customers by supplying goods and services and excludes value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Freehold property	2% on cost
Computer equipment	33% on cost

Deferred tax

Deferred tax is provided in full on timing differences which represent a liability at the balance sheet date at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from the inclusion of items of income or expenditure in tax computations in periods different from those in which they are included in the financial statements. Deferred tax assets and liabilities are not discounted

2 TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 October 2006	1,382,436
Additions	500
Disposals	(143,910)
At 30 September 2007	1,239,026
DEPRECIATION	
At 1 October 2006	137,058
Charge for year	24,937
Eliminated on disposal	(11,512)
At 30 September 2007	150,483
NET BOOK VALUE	
At 30 September 2007	1,088,543
At 30 September 2006	1,245,378

3 CREDITORS

The following secured debts are included within creditors

	2007 £	2006 as restated £
Bank loans	550,909	629,936

SYDENHAM COMMERCIAL PROPERTY LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS continued**
FOR THE YEAR ENDED 30 SEPTEMBER 2007**3 CREDITORS continued**

Creditors include the following debts falling due in more than five years

	2007	2006 as restated
	£	£
Repayable by instalments		
Bank loans more 5 yr by instal	<u>173,611</u>	<u>205,069</u>

4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2007	2006 as restated
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid Number	Class	Nominal value	2007	2006 as restated
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

5 RELATED PARTY DISCLOSURES

Included within other creditors is an amount due to Sydenham Developments Limited of £75,510 (2005 £54,249) and an amount due to Henderson Property Corporation Limited of £2,250

D Griffin controls Sydenham Developments Limited and Henderson Property Corporation Limited

6 ULTIMATE CONTROLLING PARTY

D Griffin, director, is the ultimate controlling party through his majority holding of the issued share capital