

**UNAUDITED ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2005**  
**FOR**  
**SYDENHAM COMMERCIAL PROPERTY LIMITED**



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COMPANIES HOUSE 13/06/06

**SYDENHAM COMMERCIAL PROPERTY LIMITED**

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**FOR THE YEAR ENDED 30 SEPTEMBER 2005**

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**SYDENHAM COMMERCIAL PROPERTY LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2005**

**DIRECTORS:** D Griffin  
S C Griffin

**SECRETARY:** S C Griffin

**REGISTERED OFFICE:** 7 Westbourne Gardens  
Glasgow  
Strathclyde  
G12 9XG

**REGISTERED NUMBER:** 118621 (Scotland)

**ACCOUNTANTS:** Gilchrist & Company  
193 Bath Street  
Glasgow  
G2 4HU

**SYDENHAM COMMERCIAL PROPERTY LIMITED****ABBREVIATED BALANCE SHEET**  
**30 SEPTEMBER 2005**

|                                                                | Notes | 2005    |           | 2004    |           |
|----------------------------------------------------------------|-------|---------|-----------|---------|-----------|
|                                                                |       | £       | £         | £       | £         |
| <b>FIXED ASSETS:</b>                                           |       |         |           |         |           |
| Tangible assets                                                | 2     |         | 1,271,150 |         | 1,298,762 |
| <b>CURRENT ASSETS:</b>                                         |       |         |           |         |           |
| Debtors                                                        |       | 10,020  |           | 14,061  |           |
| Cash at bank                                                   |       | 35,904  |           | 20,573  |           |
|                                                                |       | 45,924  |           | 34,634  |           |
| <b>CREDITORS:</b> Amounts falling due within one year          | 3     | 220,326 |           | 219,907 |           |
| <b>NET CURRENT LIABILITIES:</b>                                |       |         | (174,402) |         | (185,273) |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>                  |       |         | 1,096,748 |         | 1,113,489 |
| <b>CREDITORS:</b> Amounts falling due after more than one year | 3     |         | 590,514   |         | 661,799   |
|                                                                |       |         | £506,234  |         | £451,690  |
| <b>CAPITAL AND RESERVES:</b>                                   |       |         |           |         |           |
| Called up share capital                                        | 4     |         | 100       |         | 100       |
| Revaluation reserve                                            |       |         | 156,978   |         | 160,466   |
| Profit and loss account                                        |       |         | 349,156   |         | 291,124   |
| <b>SHAREHOLDERS' FUNDS:</b>                                    |       |         | £506,234  |         | £451,690  |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 September 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

**SYDENHAM COMMERCIAL PROPERTY LIMITED**

**ABBREVIATED BALANCE SHEET**

**30 SEPTEMBER 2005**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**ON BEHALF OF THE BOARD:**

A handwritten signature in black ink, appearing to read 'D Griffin', written over a horizontal line.

D Griffin - Director

Approved by the Board on 26 May 2006

The notes form part of these abbreviated accounts

# **SYDENHAM COMMERCIAL PROPERTY LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS** **FOR THE YEAR ENDED 30 SEPTEMBER 2005**

### **1. ACCOUNTING POLICIES**

#### **Accounting convention**

The accounts have been prepared under the historical cost convention with the exception of properties which, under the transitional provisions of FRS 15 - Tangible Fixed Assets, are included at their 2000 valuation and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### **Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings            - 2% on cost

#### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

### **2. TANGIBLE FIXED ASSETS**

|                           | Total     |
|---------------------------|-----------|
|                           | £         |
| <b>COST OR VALUATION:</b> |           |
| At 1 October 2004         |           |
| and 30 September 2005     | 1,380,596 |
| <b>DEPRECIATION:</b>      |           |
| At 1 October 2004         | 81,834    |
| Charge for year           | 27,612    |
|                           | 109,446   |
| At 30 September 2005      |           |
| <b>NET BOOK VALUE:</b>    |           |
| At 30 September 2005      | 1,271,150 |
| At 30 September 2004      | 1,298,762 |

### **3. CREDITORS**

The following secured debts are included within creditors:

|            |         |         |
|------------|---------|---------|
|            | 2005    | 2004    |
|            | £       | £       |
| Bank loans | 705,136 | 776,421 |

Creditors include the following debts falling due in more than five years:

|                          |         |         |
|--------------------------|---------|---------|
|                          | 2005    | 2004    |
|                          | £       | £       |
| Repayable by instalments |         |         |
| Bank loans               | 234,184 | 262,267 |

**SYDENHAM COMMERCIAL PROPERTY LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2005**

**4. CALLED UP SHARE CAPITAL**

|                                  |          |         |              |              |
|----------------------------------|----------|---------|--------------|--------------|
| Authorised:                      |          |         |              |              |
| Number:                          | Class:   | Nominal | 2005         | 2004         |
|                                  |          | value:  | £            | £            |
| 1,000                            | Ordinary | £1      | <u>1,000</u> | <u>1,000</u> |
| Allotted, issued and fully paid: |          |         |              |              |
| Number:                          | Class:   | Nominal | 2005         | 2004         |
|                                  |          | value:  | £            | £            |
| 100                              | Ordinary | £1      | <u>100</u>   | <u>100</u>   |

**5. RELATED PARTY DISCLOSURES**

Included within other creditors is an amount due to Sydenham Developments Limited of £54,249 (2004 - £54,249). D Griffin controls Sydenham Developments Limited.

**6. ULTIMATE CONTROLLING PARTY**

D Griffin, director, is the ultimate controlling party through his majority holding of the issued share capital.