

Abbreviated Accounts for the Year Ended 30 September 2003

for

Sydenham Commercial Property Limited



Sydenham Commercial Property Limited

Contents of the Abbreviated Accounts
for the Year Ended 30 September 2003

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3
Report of the Accountants	5

Sydenham Commercial Property Limited

Company Information
for the Year Ended 30 September 2003

DIRECTORS:

D Griffin
Mrs S C Griffin

SECRETARY:

S Griffin

REGISTERED OFFICE:

93 West George Street
Glasgow
G2 1PB

REGISTERED NUMBER:

SC118621 (Scotland)

ACCOUNTANTS:

Graham & Co.
John Brown House
140 Glasgow Road
Clydebank
Glasgow
G81 1QL

Sydenham Commercial Property Limited

Abbreviated Balance Sheet

30 September 2003

		30.9.03		30.9.02	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		1,537,097		669,934
CURRENT ASSETS:					
Debtors			-	18,618	
Cash at bank		63,091		107,660	
		63,091		126,278	
CREDITORS: Amounts falling due within one year	3	226,667		105,023	
NET CURRENT (LIABILITIES)/ASSETS:			(163,576)		21,255
TOTAL ASSETS LESS CURRENT LIABILITIES:			1,373,521		691,189
CREDITORS: Amounts falling due after more than one year	3		989,087		333,031
			£384,434		£358,158
CAPITAL AND RESERVES:					
Called up share capital	4		100		100
Revaluation reserve			174,419		196,139
Profit and loss account			209,915		161,919
SHAREHOLDERS' FUNDS:			£384,434		£358,158

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 September 2003.

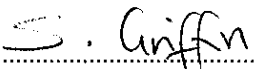
The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....
Mrs S C Griffin - Director

Approved by the Board on 13/2/04

The notes form part of these financial statements

Notes to the Abbreviated Accounts
for the Year Ended 30 September 2003

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings - 2% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total
	£
COST OR VALUATION:	
At 1 October 2002	703,121
Additions	998,491
Disposals	(103,865)
At 30 September 2003	1,597,747
DEPRECIATION:	
At 1 October 2002	33,187
Charge for year	31,955
Eliminated on disposals	(4,492)
At 30 September 2003	60,650
NET BOOK VALUE:	
At 30 September 2003	1,537,097
At 30 September 2002	669,934

3. **CREDITORS**

The following secured debts are included within creditors:

	30.9.03	30.9.02
	£	£
Bank loans	<u>1,096,221</u>	<u>404,261</u>

Creditors include the following debts falling due in more than five years:

	30.9.03	30.9.02
	£	£
Repayable by instalments		
Bank loans	<u>560,551</u>	<u>48,111</u>

Sydenham Commercial Property Limited

Notes to the Abbreviated Accounts
for the Year Ended 30 September 2003

4. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	30.9.03	30.9.02
		£1	£	£
1,000	Ordinary		<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.03	30.9.02
		£1	£	£
100	Ordinary		<u>100</u>	<u>100</u>

5. ULTIMATE PARENT COMPANY

The company is controlled by Mr David Griffin.

6. RELATED PARTY DISCLOSURES

Included within other creditors is an amount due to Sydenham Developments Limited of £63,665 (2002 - £14,472 other debtors). Mrs Susan C Griffin controls Sydenham Developments Limited.

Sydenham Commercial Property Limited

Report of the Accountants to the Directors of
Sydenham Commercial Property Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 September 2003 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Graham & Co.
John Brown House
140 Glasgow Road
Clydebank
Glasgow
G81 1QL

Date: 13/2/04