

REGISTERED NUMBER: 118621 (Scotland)

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 1995

FOR

SYDENHAM COMMERCIAL PROPERTY LIMITED

DS



**SYDENHAM COMMERCIAL PROPERTY LIMITED**

**INDEX TO THE ABBREVIATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 1995**

|                                                          | <b>Page</b> |
|----------------------------------------------------------|-------------|
| <b>Company Information</b>                               | <b>1</b>    |
| <b>Abbreviated Balance Sheet</b>                         | <b>2</b>    |
| <b>Notes to the Abbreviated Financial<br/>Statements</b> | <b>4</b>    |

**SYDENHAM COMMERCIAL PROPERTY LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30 SEPTEMBER 1995**

**DIRECTOR:** D Griffin

**SECRETARY:** S Griffin

**REGISTERED OFFICE:** 41 St Vincent Place  
Glasgow  
G1 2ER

**REGISTERED NUMBER:** 118621 (Scotland)

**ACCOUNTANTS:** Scott Oswald  
Chartered Accountants  
41 St Vincent Place  
Glasgow  
G1 2ER

**SYDENHAM COMMERCIAL PROPERTY LIMITED**

**ABBREVIATED BALANCE SHEET  
30 SEPTEMBER 1995**

|                                                                | Notes | 30.9.95        |                   | 30.9.94        |                   |
|----------------------------------------------------------------|-------|----------------|-------------------|----------------|-------------------|
|                                                                |       | £              | £                 | £              | £                 |
| <b>FIXED ASSETS:</b>                                           |       |                |                   |                |                   |
| Tangible assets                                                | 2     |                | 144,740           |                | 148,049           |
| <b>CURRENT ASSETS:</b>                                         |       |                |                   |                |                   |
| Debtors                                                        |       | 4,730          |                   | 681            |                   |
| Cash at bank                                                   |       | 24             |                   | -              |                   |
|                                                                |       | <u>4,754</u>   |                   | <u>681</u>     |                   |
| <b>CREDITORS: Amounts falling due within one year</b>          | 3     | <u>228,362</u> |                   | <u>213,885</u> |                   |
| <b>NET CURRENT LIABILITIES:</b>                                |       |                | <u>(223,608)</u>  |                | <u>(213,204)</u>  |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>                  |       |                | <u>(78,868)</u>   |                | <u>(65,155)</u>   |
| <b>CREDITORS: Amounts falling due after more than one year</b> | 3     |                | <u>80,017</u>     |                | <u>75,144</u>     |
|                                                                |       |                | <u>£(158,885)</u> |                | <u>£(140,299)</u> |
| <b>CAPITAL AND RESERVES:</b>                                   |       |                |                   |                |                   |
| Called up share capital                                        | 4     |                | 100               |                | 100               |
| Profit & loss account                                          |       |                | <u>(158,985)</u>  |                | <u>(140,399)</u>  |
| Shareholders' funds                                            |       |                | <u>£(158,885)</u> |                | <u>£(140,299)</u> |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 30 September 1995.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

Advantage has been taken of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985 on the grounds that, in the opinion of the director, the company is entitled to the benefit of those exemptions as a small company.

The notes form part of these financial statements

**SYDENHAM COMMERCIAL PROPERTY LIMITED**

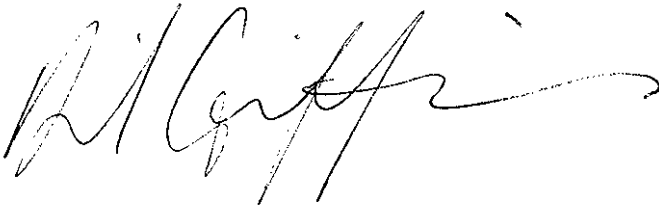
**ABBREVIATED BALANCE SHEET  
30 SEPTEMBER 1995**

In preparing the full financial statements, the director has taken advantage of special exemptions applicable to small companies conferred by Part I of Schedule 8 to the Companies Act 1985. The director has done so on the grounds that, in his opinion, the company is entitled to the benefit of those exemptions because it meets the qualifying conditions for small companies as stated in Section 247 of the Companies Act 1985.

**ON BEHALF OF THE BOARD:**

D Griffin - DIRECTOR

Approved by the Board on 25 June 1996

A handwritten signature in dark ink, appearing to read 'D Griffin', with a long, sweeping horizontal stroke extending to the right.

The notes form part of these financial statements

SYDENHAM COMMERCIAL PROPERTY LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 1995

1. ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention.

**Financial Reporting Standard Number 1**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rate in order to write off each asset over its estimated useful life.

Land and buildings - 2% on cost

**Deferred taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

|                        | Total   |
|------------------------|---------|
|                        | £       |
| <b>COST:</b>           |         |
| At 1 October 1994      |         |
| and 30 September 1995  | 165,416 |
| <b>DEPRECIATION:</b>   |         |
| At 1 October 1994      | 17,367  |
| Charge for year        | 3,309   |
|                        | 20,676  |
| At 30 September 1995   |         |
| <b>NET BOOK VALUE:</b> |         |
| At 30 September 1995   | 144,740 |
| At 30 September 1994   | 148,049 |

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 1995**

The following secured debts are included within creditors:

|                 |               |               |
|-----------------|---------------|---------------|
|                 | 30.9.95       | 30.9.94       |
|                 | £             | £             |
| Bank overdrafts | -             | 1,145         |
| Bank loans      | 89,017        | 84,144        |
|                 | <u>89,017</u> | <u>85,289</u> |

Creditors include the following debts falling due in more than five years:

|                          |         |         |
|--------------------------|---------|---------|
|                          | 30.9.95 | 30.9.94 |
|                          | £       | £       |
| Repayable by instalments |         |         |
| Bank loans               | 44,017  | 39,144  |

Authorised:

|         |          |                |              |              |
|---------|----------|----------------|--------------|--------------|
| Number: | Class:   | Nominal value: | 30.9.95<br>£ | 30.9.94<br>£ |
| 1,000   | Ordinary | £1             | 1,000        | 1,000        |

Allotted, issued and fully paid:

|         |          |         |         |         |
|---------|----------|---------|---------|---------|
| Number: |          | Nominal | 30.9.95 | 30.9.94 |
| Class:  |          | value:  | £       | £       |
| 100     | Ordinary | £1      | 100     | 100     |

The director's & other loans are repayable on demand and have interest charged at 1.75 % over the bank's base rate.