

Acre Industrial and Cleaning Services Limited

Abbreviated Accounts

Year Ended

30 June 2012

Company Number SC117639

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Acre Industrial and Cleaning Services Limited

**Abbreviated accounts
for the year ended 30 June 2012**

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Director

J.W. Price

Secretary and registered office

L. Price, Fulwood Estate, Moss Road, Houston, Renfrewshire, PA6 7BJ

Company number

SC117639

Accountants

BDO LLP, 4 Atlantic Quay, 70 York Street, Glasgow, G2 8JX

Bankers

Clydesdale Bank PLC, 30 St Vincent Place, Glasgow, G1 2HL

Solicitors

MSM, 51 Moss Street, Paisley, PA1 1DS

Acre Industrial and Cleaning Services Limited

Chartered accountants' report on the unaudited abbreviated accounts

To the director on the preparation of the unaudited abbreviated accounts of Acre Industrial and Cleaning Services Limited for the year ended 30 June 2012

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Acre Industrial and Cleaning Services Limited for the year ended 30 June 2012 which comprise the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the board of directors of Acre Industrial and Cleaning Services Limited, as a body, in accordance with the terms of our engagement letter dated 16 November 2009. Our work has been undertaken solely to prepare for your approval the abbreviated accounts of Acre Industrial and Cleaning Services Limited and state those matters that we have agreed to state to the board of directors of Acre Industrial and Cleaning Services Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Acre Industrial and Cleaning Services Limited and its board of directors as a body for our work or for this report.

It is your duty to ensure that Acre Industrial and Cleaning Services Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Acre Industrial and Cleaning Services Limited. You consider that Acre Industrial and Cleaning Services Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the abbreviated accounts of Acre Industrial and Cleaning Services Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.

BDO LLP
Chartered Accountants
Glasgow
United Kingdom

19 December 2012

BDO LLP is a limited liability partnership registered in England and Wales (with registered number OC305127).

Acre Industrial and Cleaning Services Limited

Balance sheet at 30 June 2012

Company number SC117639	Note	2012 £	2012 £	2011 £	2011 £
Fixed assets					
Tangible assets	2		608,715		618,759
Fixed asset investments	3		100		2,560
			608,815		621,319
Current assets					
Stocks		329,970		329,970	
Debtors		522,917		694,366	
Cash at bank and in hand		1,247,389		771,429	
		2,100,276		1,795,765	
Creditors: amounts falling due within one year					
		560,608		567,356	
Net current assets			1,539,668		1,228,409
Total assets less current liabilities			2,148,483		1,849,728
Provisions for liabilities			40,063		46,511
			2,108,420		1,803,217
Capital and reserves					
Called up share capital	4	20,000		20,000	
Profit and loss account		2,088,420		1,783,217	
Shareholders' funds			2,108,420		1,803,217

For the year ended 30 June 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The notes on pages 4 to 6 form part of these abbreviated accounts.

Acre Industrial and Cleaning Services Limited

Balance sheet
at 30 June 2012 (*continued*)

The abbreviated accounts were approved by the director and authorised for issue on 19 December 2012.



J.W. Price
Director

The notes on pages 4 to 6 form part of these abbreviated accounts.

Acre Industrial and Cleaning Services Limited

Notes forming part of the abbreviated accounts for the year ended 30 June 2012

1 Accounting policies

The abbreviated accounts have been prepared under the historical cost convention.

The following principal accounting policies have been applied:

Consolidated financial statements

The company is exempt from the requirements to prepare consolidated financial statements by virtue of section 398 of the Companies Act 2006 as the group it heads qualifies as a small group. These financial statements therefore present information about the company as an individual undertaking and not about its group.

Turnover

Turnover represents the invoiced value of sales made during the year, excluding value added tax. Turnover is recognised upon the provision of the service to the customer.

Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, over its expected useful life. The annual depreciation rates are as follows.

Leasehold improvements	- 10% straight line
Plant and equipment	- 25% straight line
Motor vehicles	- 15% or 25% straight line
Fixtures and fittings	- 25% straight line

Valuation of investments

Investments held as fixed assets are stated at cost less any provision for impairment.

Stocks

Stocks are valued at the lower of cost and net realisable value. Cost is based on the cost of purchase. Net realisable value is based on estimated selling price less additional costs to completion and disposal.

Deferred taxation

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the balance sheet date, except that the recognition of deferred tax assets is limited to the extent that the company anticipates making sufficient taxable profits in the future to absorb the reversal of the underlying timing differences.

Deferred tax balances are not discounted.

Acre Industrial and Cleaning Services Limited

Notes forming part of the abbreviated accounts
for the year ended 30 June 2012 *(continued)*

1 Accounting policies *(continued)*

Leased assets

Where assets are financed by leasing agreements that give rights approximating to ownership (finance leases), the assets are treated as if they had been purchased outright. The amount capitalised is the present value of the minimum lease payments payable over the term of the lease. The corresponding leasing commitments are shown as amounts payable to the lessor. Depreciation on the relevant assets is charged to the profit and loss account over the estimated useful economic life of the assets.

Lease payments are analysed between capital and interest components so that the interest element of the payment is charged to the profit and loss account over the period of the lease and is calculated so that it represents a constant proportion of the balance of capital repayments outstanding. The capital part reduces the amounts payable to the lessor.

All other leases are treated as operating leases. Their annual rentals are charged to the profit and loss account on a straight-line basis over the term of the lease.

Pension costs

Contributions to the company's defined contribution pension scheme are charged to the profit and loss account in the year in which they become payable.

2 Tangible fixed assets

	Land and buildings £	Plant and machinery etc £	Total £
<i>Cost</i>			
At 1 July 2011	264,822	2,300,348	2,565,170
Additions	2,997	183,835	186,832
At 30 June 2012	267,819	2,484,183	2,752,002
<i>Depreciation</i>			
At 1 July 2011	208,615	1,737,796	1,946,411
Provided for the year	7,578	189,298	196,876
At 30 June 2012	216,193	1,927,094	2,143,287
<i>Net book value</i>			
At 30 June 2012	51,626	557,089	608,715
At 30 June 2011	56,207	562,552	618,759

Acre Industrial and Cleaning Services Limited

Notes forming part of the abbreviated accounts
for the year ended 30 June 2012 (*continued*)

3 Fixed asset investments

	Shares in group undertakings £	Other investments £	Total £
<i>Cost</i>			
At 1 July 2011	100	2,460	2,560
Investments written off	-	(2,460)	(2,460)
At 30 June 2012	100	-	100

Subsidiary undertakings

The principal undertakings in which the company's interest at the year end is 20% or more are as follows:

	Proportion of voting rights and ordinary share capital held	Nature of business
Acre Rental Income Limited	100%	Non-trading

During its latest financial year, Acre Rental Income Limited made a profit / loss after tax of £Nil (2011 - £Nil) and at the end of the financial year the aggregate of its capital and reserves was £(423,895) (2011 - £(423,895)).

4 Share capital

	2012 £	2011 £
<i>Allotted, called up and fully paid</i>		
20,000 Ordinary shares of £1 each	20,000	20,000

5 Loans and transactions concerning directors and officers of the company

Loans and transactions concerning directors and officers of the company

As at 30 June 2012, J.W. Price owed the company £2,538 (2011 - amount owed from the company was £304) in respect of his director's loan account. The maximum amount outstanding and owed by J.W. Price during the year was £2,538. The amount outstanding was fully repaid within 9 months of the year end.

During the year, an interim dividend of £30,000 was paid to both J.W. Price, the director, and to L. Price, the Company Secretary (£60,000 in total).