

GRAND OLE OPRY (GLASGOW) LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2013

Company Number: 117607 (Scotland)

THURSDAY



S2G96EFV

SCT

05/09/2013

#236

COMPANIES HOUSE

BALANCE SHEET COMPANY NUMBER SC117607

	<u>Notes</u>	<u>2013</u>	<u>2012</u>
		£	£
Fixed Assets			
Tangible Assets	2	590	737
Current Assets			
Stocks		6,925	6,695
Cash on Hand and in Bank		50,174	45,584
		57,099	52,279
Creditors: Amounts falling due within one year		(18,649)	(17,392)
Net Current Assets		38,450	34,887
Total Assets less Current Liabilities		39,040	35,624
Reserves			
Profit and Loss Account (Members' Funds)		39,040	35,624

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of s.477(1) of the Companies Act 2006. Members have not required the company, under section 476 of the Companies Act 2006, to obtain an audit for the year ended 30 April 2013. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s.386 of the Companies Act 2006, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 30 April 2013 and of its profit for the year then ended in accordance with the requirements of s.394-395, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The financial statements, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 were approved by the board on 26th June 2013 and are signed on its behalf.



 R W C Hamilton
 Director

The notes on pages 2 and 3 form part of these financial statements.

1. Accounting Policies

1.1 Basis of preparation of financial statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover comprises the value of goods supplied by the company, net of Value Added Tax.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases :

Equipment - 20% reducing balance basis

1.4 Stocks

Stocks are valued at the lower of cost and net realisable value.

2. Fixed Assets

	<u>Tangible Fixed Assets</u> £
Cost	
At 1.5.2012	3,880
(Disposals)	-
Additions	-
At 30.4.2013	3,880
Depreciation	
At 1.5.2012	3,143
(On Disposals)	-
Charge for Year	147
At 30.4.2013	3,290
Net Book Values	
At 30.4.2013	590
At 30.4.2012	737

NOTES TO THE ABBREVIATED ACCOUNTS (Contd)**3. Company Limited by Guarantee**

The liability of the members is limited by guarantee. Every member undertakes to contribute such amount as may be required (not exceeding £50) to the company's assets if it should be wound up while he/she is a member or within one year after he/she ceases to be a member, for payment of the company's debts.

4. Related Parties

The company occupies premises owned by the City of Glasgow Municipal Club. The members of the company are also members of the Club. Rent paid during the year was £39,417 (2012 - £37,833).