

GRAND OLE OPRY (GLASGOW) LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2012

Company Number: 117607 (Scotland)

SATURDAY



S1E44A9L

SCT

28/07/2012

#712

COMPANIES HOUSE

BALANCE SHEET-company number SC 117607

	<u>Notes</u>	<u>2012</u>	<u>2011</u>
		£	£
Fixed Assets			
Tangible Assets	2	737	922
Current Assets			
Stocks		6,695	6,416
Cash on Hand and in Bank		45,584	40,033
		52,279	46,449
Creditors: Amounts falling due within one year		(17,392)	(15,630)
Net Current Assets		34,887	30,819
Total Assets less Current Liabilities		35,624	31,741
Reserves			
Profit and Loss Account (Members' Funds)		35,624	31,741

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of s.477(1) of the Companies Act 2006. Members have not required the company, under section 476 of the Companies Act 2006, to obtain an audit for the year ended 30 April 2012. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s.386 of the Companies Act 2006, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 30 April 2012 and of its profit for the year then ended in accordance with the requirements of s.394-395, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The financial statements, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 were approved by the board on 27th June 2012 and are signed on its behalf.

R W C Hamilton
Director



The notes on pages 7 to 9 form part of these financial statements.

NOTES TO THE ABBREVIATED ACCOUNTS**1. Accounting Policies****1.1 Basis of preparation of financial statements**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover comprises the value of goods supplied by the company, net of Value Added Tax.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases :

Equipment - 20% reducing balance basis

1.4 Stocks

Stocks are valued at the lower of cost and net realisable value.

2. Fixed Assets

	<u>Tangible Fixed Assets</u> £
Cost	
At 1.5.2011	3,880
(Disposals)	-
Additions	-
At 30.4.2012	3,880
Depreciation	
At 1.5.2011	2,958
(On Disposals)	-
Charge for Year	185
At 30.4.2012	3,143
Net Book Values	
At 30.4.2012	737
At 30.4.2011	922

NOTES TO THE ABBREVIATED ACCOUNTS (Contd)**3. Company Limited by Guarantee**

The liability of the members is limited by guarantee. Every member undertakes to contribute such amount as may be required (not exceeding £50) to the company's assets if it should be wound up while he/she is a member or within one year after he/she ceases to be a member, for payment of the company's debts.

4. Related Parties

The company occupies premises owned by the City of Glasgow Municipal Club. The members of the company are also members of the Club. Rent paid during the year was £37,833 (2011 - £32,166).