

GRAND OLE OPRY (GLASGOW) LIMITED
ABBREVIATED STATUTORY ACCOUNTS
YEAR ENDED 30 APRIL 2000



Company Number: 117607 (Scotland)

**AUDITOR'S REPORT UNDER SECTION 247B
OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts set out on pages 2 to 4 together with the financial statements of the company for the year ended 30 April 2000 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

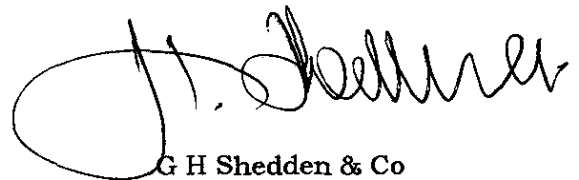
Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.

GLASGOW: 28 JUNE 2000



G H Shedden & Co
Chartered Accountants
and Registered Auditor

ABBREVIATED BALANCE SHEET

	<u>Notes</u>	<u>2000</u>	<u>1999</u>
		£	£
Fixed Assets			
Tangible Assets	2	4,755	6,304
Current Assets			
Stocks	7,348	7,687	
Debtors	139	194	
Cash on hand and in bank	34,479	37,049	
	41,966	44,930	
Creditors: Amounts falling due within one year	(11,117)	(9,893)	
Net Current Assets		30,849	35,037
Total Assets less Current Liabilities		35,604	41,341
Provision for Liabilities and Charges			
Deferred Taxation		-	(49)
Net Assets		35,604	41,292
Reserves			
Profit & Loss Account (Members' Funds)		35,604	41,292

The abbreviated accounts which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies were approved by the Board on 28 June 2000.

Signed on behalf of the Board by

Alex P. Fleming
A. Fleming (Director)

The notes on pages 3 and 4 form part of these financial statements.

NOTES TO THE ABBREVIATED ACCOUNTS

1. Accounting Policies

1.1 Basis of preparation of financial statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2 Turnover

Turnover comprises the value of goods supplied by the company, net of Value Added Tax.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases :

Motor Vehicles	- 25% reducing balance basis
Equipment	- 20% reducing balance basis

1.4 Stocks

Stocks are valued at the lower of cost and net realisable value.

1.5 Deferred Taxation

Provision is made for taxation deferred as a result of material timing differences between the incidence of income and expenditure for taxation and accounts purposes, using the liability method, only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the near future.

2. Fixed Assets

	<u>Tangible Fixed Assets</u> £
Cost	
At 1.5.1999	10,169
(Disposals)	-
Additions	-
At 30.4.2000	10,169
Depreciation	
At 1.5.1999	3,865
(On Disposals)	-
Charge for Year	1,549
At 30.4.2000	5,414
Net Book Values	
At 30.4.2000	4,755
At 30.4.1999	6,304

NOTES TO THE ABBREVIATED ACCOUNTS (Contd)**3. Company Limited by Guarantee**

The liability of the members is limited by guarantee. Every member undertakes to contribute such amount as may be required (not exceeding £50) to the company's assets if it should be wound up while he/she is a member or within one year after he/she ceases to be a member, for payment of the company's debts.

4. Related Parties

The company occupies premises owned by the City of Glasgow Municipal Club. The members of the company are also members of the Club. Rent paid during the year was £31,800 (1999 - £30,600).