REGISTERED NUMBER: 116621 (Scotland)

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2009

FOR

PREMIER FASHIONS LIMITED



PREMIER FASHIONS LIMITED (REGISTERED NUMBER: 116621)

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for the Year Ended 31 July 2009

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PREMIER FASHIONS LIMITED

COMPANY INFORMATION
for the Year Ended 31 July 2009

DIRECTORS:	M Black Mrs A Black
SECRETARY:	Mrs A Black
REGISTERED OFFICE:	7 Royal Crescent Glasgow G3 7SL
REGISTERED NUMBER:	116621 (Scotland)
ACCOUNTANTS:	K M Stewart & Co Chartered Accountants 7 Royal Crescent Glasgow G3 7SL

PREMIER FASHIONS LIMITED (REGISTERED NUMBER: 116621)

ABBREVIATED BALANCE SHEET
31 July 2009

	Notes	2009 £	£	2008 £	£
FIXED ASSETS					
Tangible assets	2		4,225		165,851
CURRENT ASSETS					
Stocks		29,414		42,315	
Debtors		185,550		111,933	
Cash at bank and in hand		38,964		6,490	
		253,928		160,738	
CREDITORS					
Amounts falling due within one year	3	254,167		240,070	
NET CURRENT LIABILITIES			(239)		(79,332)
TOTAL ASSETS LESS CURRENT LIABILITIES			3,986		86,519
CREDITORS					
Amounts falling due after more than one year	3		-		30,710
NET ASSETS			3,986		55,809
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Revaluation reserve			-		98,247
Profit and loss account			3,886		(42,538)
SHAREHOLDERS' FUNDS			3,986		55,809

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2009 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

ABBREVIATED BALANCE SHEET - continued
31 July 2009

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 25 November 2009 and were signed on its behalf by:

M Black - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 July 2009

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Improvements to property	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 August 2008	202,212
Disposals	(168,924)
At 31 July 2009	33,288
DEPRECIATION	
At 1 August 2008	36,361
Charge for year	1,014
Eliminated on disposal	(8,312)
At 31 July 2009	29,063
NET BOOK VALUE	
At 31 July 2009	4,225
At 31 July 2008	165,851

3. CREDITORS

Creditors include an amount of £0 (2008 - £127,723) for which security has been given.

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3. **CREDITORS - continued**

They also include the following debts falling due in more than five years:

	2009	2008
	£	£
Repayable by instalments		
Bank Loans > 5 Years	-	12,891

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2009 £	2008 £
100	Ordinary	£1	100	100