

John Sinclair (Haulage) Ltd

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2012

Roderick Gunkel and Associates Ltd
Orchardlea
Callander
Perthshire
FK17 8BG

John Sinclair (Haulage) Ltd

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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared.

**Chartered Certified Accountants' Report to the Board of Directors on the Preparation of the
Unaudited Statutory Accounts of
John Sinclair (Haulage) Ltd
for the Year Ended 31 March 2012**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of John Sinclair (Haulage) Ltd for the year ended 31 March 2012 set out on pages from the company's accounting records and from information and explanations you have given us.

As a member of the Association Of Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook/accaglobal.com>.

This report is made solely to the Board of Directors of John Sinclair (Haulage) Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of John Sinclair (Haulage) Ltd and state those matters that we have agreed to state to them, as a body . To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than John Sinclair (Haulage) Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that John Sinclair (Haulage) Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of John Sinclair (Haulage) Ltd. You consider that John Sinclair (Haulage) Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of John Sinclair (Haulage) Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Roderick Gunkel and Associates Ltd
Orchardlea
Callander
Perthshire
FK17 8BG

14 June 2012

John Sinclair (Haulage) Ltd
(Registration number: SC115697)
Abbreviated Balance Sheet at 31 March 2012

	Note	2012 £	2011 £
Fixed assets			
Tangible fixed assets		108,757	109,067
Current assets			
Stocks		9,540	9,540
Debtors		170,861	255,095
Cash at bank and in hand		373,011	346,163
		553,412	610,798
Creditors: Amounts falling due within one year		(82,856)	(141,292)
Net current assets		470,556	469,506
Net assets		579,313	578,573
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		579,213	578,473
Shareholders' funds		579,313	578,573

For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 14 June 2012 and signed on its behalf by:

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John Sinclair

Director

The notes on pages 3 to 5 form an integral part of these financial statements.

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John Sinclair (Haulage) Ltd
Notes to the Abbreviated Accounts for the Year Ended 31 March 2012
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1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over the expected useful economic life as follows:

Asset class	Depreciation method and rate
Freehold property	1.75-2.00% straight line p.a.
Fixtures, fittings, tools and equipment	20-50% reducing balance p.a.
Motor vehicles	20-50% reducing balance p.a.

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

John Sinclair (Haulage) Ltd
Notes to the Abbreviated Accounts for the Year Ended 31 March 2012
..... *continued*

Tangible fixed assets

	Freehold land and buildings £	Fixtures and fittings £	Motor vehicles £	Total £
Cost or valuation				
At 1 April 2011	121,226	9,016	41,175	171,417
Additions	-	-	7,680	7,680
At 31 March 2012	121,226	9,016	48,855	179,097
Depreciation				
At 1 April 2011	21,600	8,186	32,564	62,350
Charge for the year	2,400	380	5,210	7,990
At 31 March 2012	24,000	8,566	37,774	70,340
Net book value				
At 31 March 2012	97,226	450	11,081	108,757
At 31 March 2011	99,626	830	8,611	109,067

2 **Fixed assets**

Tangible assets
£ **Total**
£

Cost

At 1 April 2011	171,417	171,417
Additions	7,680	7,680
At 31 March 2012	179,097	179,097
Depreciation		
At 1 April 2011	62,350	62,350
Charge for the year	7,990	7,990
At 31 March 2012	70,340	70,340
Net book value		
At 31 March 2012	108,757	108,757
At 31 March 2011	109,067	109,067

John Sinclair (Haulage) Ltd
Notes to the Abbreviated Accounts for the Year Ended 31 March 2012
..... continued

3 Share capital

Allotted, called up and fully paid shares

	2012		2011	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.