SC 115288

INFO CALL UNIVERSAL LIMITED

ANNUAL REPORT AND ACCOUNTS

FOR THE YEAR ENDED 28TH FEBRUARY 2004



INFO CALL UNIVERSAL LIMITED

REPORT OF THE DIRECTORS

FOR THE YEAR ENDED 28TH FEBRUARY 2004

The Directors presents their annual report with the accounts of the company for the year ended 28th February 2004.

Principal activity

The principal activity of the company is a property company.

Directors

The Directors in office in the year and their beneficial interest in the company's issued ordinary share capital was as follows:

	2003	2004
H Millar	5,000	5,000
A Mullen	5,000	5,000

Directors' responsibilities

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss for that period. In preparing those accounts the directors are required to:

select suitable accounting policies and then apply them consistently;

make judgements and estimates that are reasonable and prudent;

follow applicable accounting standards, subject to any material departures disclosed and explained in the account;

prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INFO CALL UNIVERSAL LIMITED

REPORT OF THE DIRECTORS (Contd)

FOR THE YEAR ENDED 28TH FEBRUARY 2004

The above report has been prepared in accordance with the special provisions of Part VII on the Companies Act 1985 relating to small companies.

Signed on behalf of
the board of directors

H. Millar.....
Helen Millar - Secretary

Approved by the board : 14th September 2004

INFO CALL UNIVERSAL LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 28TH FEBRUARY 2004

	Note	2003	2004
Turnover		10,000	3,191
Administrative Costs		4,735	515
Operating profit		5,265	2,676
Interest		-	-
Profit on ordinary activities before taxation		5,265	2,676
Taxation		2,576	156
Profit on ordinary activities after taxation		2,689	2,520
Retained profit/(loss) for the financial year		2,689	2,520
Retained profit at 1.3.2003		53,896	56,585
Retained profit at 28.2.2004		56,585	59,105

Total recognised gains and losses

The company has no recognised gains of losses other than the profit or loss for the period.

INFO CALL UNIVERSAL LIMITED

BALANCE SHEET AS AT 28TH FEBRUARY 2004

	Note	2003	2004
Fixed Assets			
Tangible assets		2	2
Property		58,688	58,688
		58,690	58,690
Current Assets			
Cash at bank and in hand		3,021	4,553
Loans		7,950	8,397
		10,971	12,950
Creditors:amounts falling due within one year		3,076	2,535
Net current assets/(liabilities)		7,895	10,415
Total assets less current liabilities		66,585	69,105
Net Assets		66,585	69,105
Capital and reserves			
Called up share capital		10,000	10,000
Profit and loss account		56,585	59,105
Shareholders' funds		66,585	69,105

THE DIRECTORS:

1. Confirm that for the financial year ended 28th February 2004, the company was entitled to the exemption under Section 249A(1) of the Companies Act 1985;

2. Confirm that no notice requiring an audit had been deposited under section 249B (2); and

3. Acknowledge their responsibility for:

   A. ensuring that the company keeps accounting records which comply with Section 221; and

   B. Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

INFO CALL UNIVERSAL LIMITED

BALANCE SHEET AS AT 28TH FEBRUARY 2004 (Contd.)

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of
the board of directors

H. M. Millar.....
Helen Millar - Secretary

Approved by the board : 14th September 2004

INFO CALL UNIVERSAL LTD

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 28TH FEBRUARY 2004

1. Accounting policies

Basis of Accounting
The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Tangible fixed assets
Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life:

Motor Vehicles	4 Years
Office Equipment	4 Years

2.Tangible assets

	Motor Vehicles £	Office Equipment £	Total £
Cost or valuation			
At 1 March 2003	18,190	50,345	68,535
At 28 Feb. 2004	18,190	50,345	68,535
Depreciation			
At 1 March 2003	18,189	50,344	68,535
Charge for Year	-	-	-
At 28 Feb. 2004	18,189	50,344	68,533
Net book values			
At 28 Feb 2003	1	1	2
At 28 Feb 2004	1	1	2

3. Creditors:amounts falling due within one year

	2003	2004
Trade creditors	500	1,000
Corporation Tax	2,576	1,535
	3,076	2,535

INFO CALL UNIVERSAL LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 28TH FEBRUARY 2004

4. Called up share capital

	2003	2004
Authorised		
10,000 ordinary shares of £1 each	10,000	10,000
Allotted, called up and fully paid		
10,000 ordinary shares of £1 each	10,000	10,000