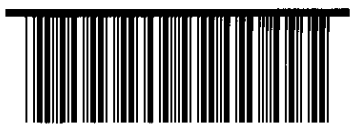
SC 115288

INFO CALL UNIVERSAL LIMITED

ANNUAL REPORT AND ACCOUNTS

FOR THE YEAR ENDED 28TH FEBRUARY 2003



INFO CALL UNIVERSAL LIMITED

REPORT OF THE DIRECTORS

FOR THE YEAR ENDED 28TH FEBRUARY 2003

The Directors presents their annual report with the accounts of the company for the year ended 28th February 2003.

Principal activity

The principal activity of the company is a property company.

Directors

The Directors in office in the year and their beneficial interest in the company's issued ordinary share capital was as follows:

	2002	2003
H Millar	5,000	5,000
A Mullen	5,000	5,000

Directors' responsibilities

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss for that period. In preparing those accounts the directors are required to:

select suitable accounting policies and then apply them consistently;

make judgements and estimates that are reasonable and prudent;

follow applicable accounting standards, subject to any material departures disclosed and explained in the account;

prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INFO CALL UNIVERSAL LIMITED

REPORT OF THE DIRECTORS (Contd)

FOR THE YEAR ENDED 28TH FEBRUARY 2003

The above report has been prepared in accordance with the special provisions of Part VII on the Companies Act 1985 relating to small companies.

Signed on behalf of
the board of directors

H. Millar.....
Helen Millar - Secretary

Approved by the board : 12th December 2003

INFO CALL UNIVERSAL LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 28TH FEBRUARY 2003

	Note	2002	2003
Turnover		10,000	10,000
Administrative Costs		4,274	4,735
Operating profit		5,726	5,265
Interest		3	-
Profit on ordinary activities before taxation		5,729	5,265
Taxation		561	2,576
Profit on ordinary activities after taxation		5,168	2,689
Retained profit/(loss) for the financial year		5,168	2,689
Retained profit at 1.3.2002		48,728	53,896
Retained profit at 28.2.2003		53,896	56,585

Total recognised gains and losses

The company has no recognised gains of losses other than the profit or loss for the period.

INFO CALL UNIVERSAL LIMITED

BALANCE SHEET AS AT 28TH FEBRUARY 2003

	Note	2002	2003
Fixed Assets			
Tangible assets		2	2
Property		58,688	58,688
		58,690	58,690
Current Assets			
Cash at bank and in hand		3,032	3,021
Loans		3,235	7,950
		6,267	10,971
Creditors:amounts falling due within one year		1,061	3,076
Net current assets/(liabilities)		5,206	7,895
Total assets less current liabilities		63,896	66,585
Net Assets		63,896	66,585
Capital and reserves			
Called up share capital		10,000	10,000
Profit and loss account		53,896	56,585
Shareholders' funds		63,896	66,585

THE DIRECTORS:

1. Confirm that for the financial year ended 28th February 2003 the company was entitled to the exemption under subsection (1) of the Companies Act 1985; 249A

2. Confirm that no notice requiring an audit had been deposited under section 249B (2); and

3. Acknowledge their responsibility for:

   A. ensuring that the company keeps accounting records which comply with Section 221; and

   B. Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

INFO CALL UNIVERSAL LIMITED

BALANCE SHEET AS AT 28TH FEBRUARY 2003 (Contd.)

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of
the board of directors

H. M. Millar....
Helen Millar - Secretary

Approved by the board : 12th December 2003

INFO CALL UNIVERSAL LTD

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 28TH FEBRUARY 2003

1. Accounting policies

Basis of Accounting
The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Tangible fixed assets
Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life:

Motor Vehicles	4 Years
Office Equipment	4 Years

2.Tangible assets

	Motor Vehicles £	Office Equipment £	Total £
Cost or valuation			
At 1 March 2002	18,190	50,345	68,535
At 28 Feb. 2003	18,190	50,345	68,535
Depreciation			
At 1 March 2002	18,189	50,344	68,535
Charge for Year	-	-	-
At 28 Feb. 2003	18,189	50,344	68,533
Net book values			
At 28 Feb 2002	1	1	2
At 28 Feb 2003	1	1	2

3. Creditors:amounts falling due within one year

	2002	2003
Trade creditors	500	500
Corporation Tax	561	2,576
Loan - Ferda Ltd - Associated Co.	-	-
	1,061	3,076

INFO CALL UNIVERSAL LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 28TH FEBRUARY 2003

4. Called up share capital

	2002	2003
Authorised		
10,000 ordinary shares of £1 each	10,000	10,000
Allotted, called up and fully paid		
10,000 ordinary shares of £1 each	10,000	10,000