Reg. Comp.

SC 115288

INFO CALL UNIVERSAL LIMITED

ANNUAL REPORT AND ACCOUNTS

FOR THE YEAR ENDED 28TH FEBRUARY 2000



INFO CALL UNIVERSAL LIMITED

REPORT OF THE DIRECTORS

FOR THE YEAR ENDED 28TH FEBRUARY 2000

The Directors presents their annual report with the accounts of the company for the year ended 28th February 2000.

Principal activity

The principal activity of the company is a property company.

Directors

The Directors in office in the year and their beneficial interest in the company's issued ordinary share capital was as follows:

	2000	1999
S O'Farraig	-	8,000
H Millar	5,000	2,000
A Mullen	5,000	-

Directors' responsibilities

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss for that period. In preparing those accounts the directors are required to:

select suitable accounting policies and then apply them consistently;

make judgements and estimates that are reasonable and prudent;

follow applicable accounting standards, subject to any material departures disclosed and explained in the account;

prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INFO CALL UNIVERSAL LIMITED

REPORT OF THE DIRECTORS (Contd)

FOR THE YEAR ENDED 28TH FEBRUARY 2000

The above report has been prepared in accordance with the special provisions of Part VII on the Companies Act 1985 relating to small companies.

Signed on behalf of
the board of directors

H. M. Millar.....
Helen Millar - Secretary

Approved by the board : 7th November 2000.

INFO CALL UNIVERSAL LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 28TH FEBRUARY 2000

	Note	2000	1999
Turnover		22,279	159,411
Operating costs		1,876	50,621
Operating profit		20,403	108,790
Profit on ordinary activities before taxation		4,215	16,583
Taxation		19	3,516
Profit on ordinary activities after taxation		4,196	13,067
Provision for VAT		19,362	-
Less: Dividend Paid		10,000	8,000
Retained profit/(loss) for the financial year		(25,166)	5,067
Retained profit at		73,003	67,936
Retained profit at		47,837	73,003

Total recognised gains and losses

The company has no recognised gains of losses other than the profit or loss the the period.

INFO CALL UNIVERSAL LIMITED

BALANCE SHEET AS AT 28TH FEBRUARY 2000

	Note	2000	1999
Fixed Assets			
Tangible assets		69,836	71,400
Current Assets			
Debtors		-	7,053
Cash at bank and in hand		3,699	11,863
Loans		5,439	8,039
		9,138	26,955
Creditors:amounts falling due within one year		21,137	15,352
Net current assets/(liabilities)		(11,999)	11,603
Total assets less current liabilities		57,837	83,003
Net Assets		57,837	83,003
Capital and reserves			
Called up share capital		10,000	10,000
Profit and loss account		47,837	73,003
Shareholders' funds		57,837	83,003

THE DIRECTORS:

1. Confirm that for the financial year ended 28th February 2000, the company was entitled to the exemption under subsection 249A(1) of the Companies Act 1985;

2. Confirm that no notice requiring an audit had been deposited under section 249B (2); and

3. Acknowledge their responsibility for:

   A. ensuring that the company keeps accounting records which comply with Section 221; and

   B. Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

INFO CALL UNIVERSAL LIMITED

BALANCE SHEET AS AT 28TH FEBRUARY 2000 (Contd.)

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of
the board of directors

.....
Helen Millar - Secretary

Approved by the board : 7th November 2000.

INFO CALL UNIVERSAL LTD

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 28TH FEBRUARY 2000

1. Accounting policies

Basis of Accounting
The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Tangible fixed assets
Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life:

Motor Vehicles	4 Years
Office Equipment	4 Years

2.Tangible assets

	Motor Vehicles £	Office Equipment £	Total £
Cost or valuation			
At 1 March 1999	18,190	50,345	68,535
At 28 Feb. 2000	18,190	50,345	68,535
Depreciation			
At 1 March 1999	6,306	43,113	49,419
Charge for Year	4,547	3,421	7,968
At 28 Feb. 2000	10,853	46,534	57,387
Net book values			
At 28 Feb. 1999	11,884	7,232	19,116
At 28 Feb. 2000	7,337	3,811	11,148

3. Debtors

	1999	1999
Other debtors	-	7,053
	-	7,053

INFO CALL UNIVERSAL LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 28TH FEBRUARY 2000

4. Creditors:amounts falling due within one year

	2000	1999
Trade creditors	1,000	8,839
Corporation Tax	-	3,516
Other creditors	20,137	2,997
	21,137	15,352

5. Called up share capital

	2000	1999
Authorised		
10,000 ordinary shares of £1 each	10,000	10,000
Allotted, called up and fully paid		
10,000 ordinary shares of £1 each	10,000	10,000