SC 115288

INFO CALL UNIVERSAL LIMITED

ABBREVIATED ACCOUNTS

FOR YEAR ENDED 28TH FEBRUARY 1997

PREPARED BY NARPLAN AND COMPANY



ACCOUNTANTS' REPORT TO THE SHAREHOLDERS ON THE

UNAUDITED ACCOUNTS OF INFOCALL UNIVERSAL LIMITED

We report on the accounts for the year ended 28th February 1997.

Respective responsibilites of Directors and Reporting Accountants

As described on Pages 5 & 6, the company's directors are responsible for the preparation of the accounts, and they consider that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

Basis of Opinion

Our work was conducted in accordance with the Statement of Standards for Reporting Accounants and so our procedures consisted of comparing the accounts with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

Opinion

In our opinion:

(a) the accounts are in agreement with the accounting records kept by the company under section 221 of the Companies Act 1985;

(b) having regard to, and on the basis of, the information contained in those accounting records:

(i) the accounts have been drawn up in a manner consistent with the accounting requirements specified in section 249C(6) of the Act; and

(ii) the company satisfied the conditions for exemptions from an audit of the accounts for the year specified in section 249A(4) of the Act and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in section 249B(1).

John Geddes
Chartered Accountant

NARPLAN AND COMPANY

28th January 1998

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BALANCE SHEET

FOR THE YEAR ENDED 28TH FEBRUARY 1997

	Note	1997	1996
FIXED ASSETS			
Premises		67,032	67,032
Office Equipment at W.D.V.	5	4,096	6,215
Motor Vehicles at W.D.V.	5	2,809	1,316
		73,937	74,563
CURRENT ASSETS			
Bank & Cash		2,951	4,751
Trade Debtors		1,178	1,974
		4,129	6,725
CURRENT LIABILITIES			
(Due within 1 Year) Creditors		(6,231)	(5,687)
CURRENT ASSETS LESS CURRENT LIABILITIES		(2,102)	1,038
TOTAL ASSETS LESS CURRENT LIABILITIES		71,835	75,601
TOTAL ASSETS LESS TOTAL LIABILITIES		71,835	75,601
Represented By:-			
Authorised Share Capital			
10,000 Ordinary Shares of £1.00 each			
ISSUED SHARE CAPITAL			
10,000 Ordinary Shares of £1.00 each		10,000	10,000
PROFIT AND LOSS ACCOUNT		61,835	65,601
		71,835	75,601

The Directors:

1. confirm that for the 12 months ending 28th February 1997, the Company was entitled to the exemption under subsection (1) of section 249A;

2. confirm that no notice requiring an audit had been deposited under subsection (2) of 249B in relation to the accounts for the financial year; and

3. acknowledge their responsibility for:

   (a) ensuring that the company keeps accounting records which comply with section 221; and

   (b) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period, and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company.

The Directors have taken advantage of the exemptions conferred by Part III of Schedule 8 to the Companies Act 1985 and have done so on the grounds that, in their opinion, the company is entitled to the benefit of those exemptions as a small company.

In the preparation of the company's annual accounts, the Directors have taken advantage of the exemptions conferred by Part I of Schedule 8 to the Companies Act 1985, and have done so on the grounds that, in their opinion, the company is entitled to the benefit of those exemptions as a small company.

Signed on behalf of the Board on 28th January 1998.

H. M. Millar ..... Director
Helen M Millar

28th January 1998.

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NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 28TH FEBRUARY 1997

1. ACCOUNTING POLICIES

a) Accounting Convention

The Accounts are prepared under the Historical Cost Convention.

b) Depreciation of Tangible Fixed Assets

The cost of Tangible Fixed Assets is written off as equal instalments over the expected useful lives as follows:-

Office Fittings & Equipment	4 years
Motor Vehicles	4 years

c) Corporation Tax

Is provided on the profits arising during the year. No provision has been made for deferred taxation because there are as yet no timing difference.

2. TURNOVER

All turnover arises in the United Kingdom and comprises sales excluding VAT.

5. FIXED ASSETS

OFFICE EQUIPMENT & PARTITIONS		
Balance Brought Forward	36,660	28,374
Equipment	5,462	8,286
	42,122	36,660
Less Depreciation	38,026	30,445
	4,096	6,215
MOTOR VEHICLES		
Balance B/fwd	1,755	-
Purchases during Year	2,575	1,755
	4,330	1,755
Less Depreciation	1,521	439
	2,809	1,316