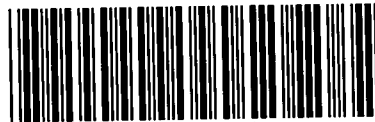


ALAN R. MACKAY & COMPANY LIMITED

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015**

Company Registration No. SC114821 (Scotland)

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ALAN R. MACKAY & COMPANY LIMITED

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ALAN R. MACKAY & COMPANY LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		17,186		12,111
Investments	2		9,986		9,986
			<u>27,172</u>		<u>22,097</u>
Current assets					
Debtors		483,574		646,351	
Cash at bank and in hand		1,282,481		988,126	
		<u>1,766,055</u>		<u>1,634,477</u>	
Creditors: amounts falling due within one year		<u>(1,328,308)</u>		<u>(1,213,522)</u>	
Net current assets			<u>437,747</u>		<u>420,955</u>
Total assets less current liabilities			<u><u>464,919</u></u>		<u><u>443,052</u></u>
Capital and reserves					
Called up share capital	3		100,000		100,000
Profit and loss account			364,919		343,052
Shareholders' funds			<u><u>464,919</u></u>		<u><u>443,052</u></u>

For the financial year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 26 April 2016



Mr Ian Warnock ACII
Director



Mr David Mackay Dip CII
Director

Company Registration No. SC114821

ALAN R. MACKAY & COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents fees and commission earned during the year.

1.4 Goodwill

The cost of purchased goodwill, less its estimated residual value, is written off at varying rates to reflect the expected useful economic life of each acquisition.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	20% straight line
Computer equipment	33% straight line
Fixtures, fittings & equipment	25% reducing balance
Motor vehicles	25% reducing balance

1.6 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.7 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.8 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.9 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

ALAN R. MACKAY & COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2015

2 Fixed assets

	Intangible assets £	Tangible assets £	Investments £	Total £
Cost				
At 1 January 2015	428,254	187,504	9,986	625,744
Additions	-	11,597	-	11,597
Disposals	(428,254)	-	-	(428,254)
At 31 December 2015	-	199,101	9,986	209,087
Depreciation				
At 1 January 2015	428,254	175,393	-	603,647
On disposals	(428,254)	-	-	(428,254)
Charge for the year	-	6,522	-	6,522
At 31 December 2015	-	181,915	-	181,915
Net book value				
At 31 December 2015	-	17,186	9,986	27,172
At 31 December 2014	-	12,111	9,986	22,097

3 Share capital

	2015 £	2014 £
Allotted, called up and fully paid		
39,000 Ordinary of £1 each	39,000	100,000
61,000 Ordinary A of £1 each	61,000	-
	<u>100,000</u>	<u>100,000</u>

During the year 61,000 Ordinary shares were reclassified as Ordinary A shares.