

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012
FOR
ALAN R MACKAY & COMPANY LIMITED

FRIDAY



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ALAN R MACKAY & COMPANY LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2012**

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ALAN R MACKAY & COMPANY LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2012**

DIRECTORS: Alan R MacKay ACII
Ian Thom Warnock ACII
David A MacKay Dip CII
Miss Karen Fitzgerald ACII
Mrs Gloria Lambert ACII

SECRETARY: Mrs A Warnock

REGISTERED OFFICE: 38 Miller Road
AYR
Ayrshire
KA7 2AY

REGISTERED NUMBER: SC114821 (Scotland)

ACCOUNTANTS: Galbraith Pritchards
Chartered Accountants
20 Barns Street
Ayr
Ayrshire
KA7 1XA

BANKERS: Clydesdale Bank plc
43 Alloway Street
Ayr
Ayrshire
KA7 1SP

SOLICITORS: The McKinstry Company
Queens Court
Sandgate
Ayr
KA7 1XB

ALAN R MACKAY & COMPANY LIMITED (REGISTERED NUMBER: SC114821)

**ABBREVIATED BALANCE SHEET
31 DECEMBER 2012**

	Notes	31/12/12 £	31/12/11 £
FIXED ASSETS			
Intangible assets	2	130,061	153,348
Tangible assets	3	30,628	26,028
Investments	4	9,986	9,986
		<u>170,675</u>	<u>189,362</u>
CURRENT ASSETS			
Debtors		704,218	547,095
Cash at bank and in hand		875,460	646,886
		<u>1,579,678</u>	<u>1,193,981</u>
CREDITORS			
Amounts falling due within one year	5	1,270,360	912,137
NET CURRENT ASSETS		<u>309,318</u>	<u>281,844</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>479,993</u>	<u>471,206</u>
CREDITORS			
Amounts falling due after more than one year	5	15,861	15,344
NET ASSETS		<u><u>464,132</u></u>	<u><u>455,862</u></u>
CAPITAL AND RESERVES			
Called up share capital	6	100,000	100,000
Profit and loss account		364,132	355,862
SHAREHOLDERS' FUNDS		<u><u>464,132</u></u>	<u><u>455,862</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

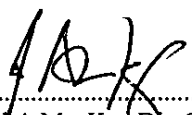
The notes form part of these abbreviated accounts

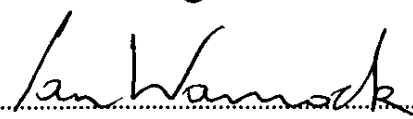
ALAN R MACKAY & COMPANY LIMITED (CO. NO. SC114821)

ABBREVIATED BALANCE SHEET - continued
31 DECEMBER 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 25/02/13 and were signed on its behalf by:


.....
David A MacKay Dip CII - Director


.....
Ian Thom Warnock ACII - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents fees and commission earned during the year.

Goodwill

The cost of purchased goodwill, less its estimated residual value, is written off at varying rates to reflect the expected useful economic life of each acquisition.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Tenants improvements	- 20% on cost
Office equipment	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

ALAN R MACKAY & COMPANY LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2012**

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2012	408,348
Additions	6,713
	<u>415,061</u>
At 31 December 2012	
AMORTISATION	
At 1 January 2012	255,000
Amortisation for year	30,000
	<u>285,000</u>
At 31 December 2012	
NET BOOK VALUE	
At 31 December 2012	<u>130,061</u>
At 31 December 2011	<u>153,348</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2012	200,688
Additions	17,212
	<u>217,900</u>
At 31 December 2012	
DEPRECIATION	
At 1 January 2012	174,660
Charge for year	12,612
	<u>187,272</u>
At 31 December 2012	
NET BOOK VALUE	
At 31 December 2012	<u>30,628</u>
At 31 December 2011	<u>26,028</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2012

4. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 January 2012	
and 31 December 2012	8,000
NET BOOK VALUE	
At 31 December 2012	8,000
	<u>8,000</u>
At 31 December 2011	8,000
	<u>8,000</u>

Investments (neither listed nor unlisted) were as follows:

	31/12/12 £	31/12/11 £
Collectibles	1,986	1,986
	<u>1,986</u>	<u>1,986</u>

5. CREDITORS

Creditors include an amount of £25,091 (31/12/11 - £20,075) for which security has been given.

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	31/12/12 £	31/12/11 £
100,000	Ordinary		100,000	100,000
			<u>100,000</u>	<u>100,000</u>