

REGISTERED NUMBER: SC114821 (Scotland)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2011
FOR
ALAN R MACKAY & CO LTD

SATURDAY



S12XAZB7

SCT

18/02/2012

#369

COMPANIES HOUSE

ALAN R MACKAY & CO LTD (REGISTERED NUMBER: SC114821)

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FOR THE YEAR ENDED 31 DECEMBER 2011**

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ALAN R MACKAY & CO LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2011**

DIRECTORS: Alan R MacKay ACII
Ian T Warnock ACII
David A MacKay Dip CII
Miss Karen Fitzgerald ACII
Mrs Gloria Lambert ACII

SECRETARY: Mrs A Warnock

REGISTERED OFFICE: 38 Miller Road
AYR
Ayrshire
KA7 2AY

REGISTERED NUMBER: SC114821 (Scotland)

ACCOUNTANTS: Galbraith Pritchards
Chartered Accountants
23 Barns Street
Ayr
Ayrshire
KA7 1XB

BANKERS: Clydesdale Bank plc
43 Alloway Street
Ayr
Ayrshire
KA7 1SP

SOLICITORS: The McKinstry Company
Queens Court
Sandgate
Ayr
KA7 1XB

ABBREVIATED BALANCE SHEET
31 DECEMBER 2011

	Notes	31/12/11 £	£	31/12/10 £	£
FIXED ASSETS					
Intangible assets	2		153,348		148,342
Tangible assets	3		26,028		37,149
Investments	4		9,986		9,986
			<u>189,362</u>		<u>195,477</u>
CURRENT ASSETS					
Debtors		547,095		437,153	
Cash at bank and in hand		646,886		682,805	
		<u>1,193,981</u>		<u>1,119,958</u>	
CREDITORS					
Amounts falling due within one year	5	912,135		844,630	
NET CURRENT ASSETS					
			<u>281,846</u>		<u>275,328</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
			471,208		470,805
CREDITORS					
Amounts falling due after more than one year	5		15,344		21,259
NET ASSETS					
			<u>455,864</u>		<u>449,546</u>
CAPITAL AND RESERVES					
Called up share capital	6		100,000		100,000
Profit and loss account			355,864		349,546
SHAREHOLDERS' FUNDS					
			<u>455,864</u>		<u>449,546</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2011.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2011 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

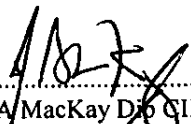
- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
31 DECEMBER 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 10/02/12 and were signed on its behalf by:


.....
David A MacKay D16 CII - Director


.....
Ian T Warnock ACII - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2011**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents fees and commission earned during the year.

Goodwill

The cost of purchased goodwill, less its estimated residual value, is written off at varying rates to reflect the expected useful economic life of each acquisition.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Tenants improvements	- 20% on cost
Office equipment	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2011**

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2011	403,342
Additions	5,006
	<u>408,348</u>
At 31 December 2011	
AMORTISATION	
At 1 January 2011	
and 31 December 2011	255,000
	<u>255,000</u>
NET BOOK VALUE	
At 31 December 2011	153,348
	<u>153,348</u>
At 31 December 2010	148,342
	<u>148,342</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2011	226,918
Additions	2,035
Disposals	(28,265)
	<u>200,688</u>
At 31 December 2011	
DEPRECIATION	
At 1 January 2011	189,769
Charge for year	10,156
Eliminated on disposal	(25,265)
	<u>174,660</u>
At 31 December 2011	
NET BOOK VALUE	
At 31 December 2011	26,028
	<u>26,028</u>
At 31 December 2010	37,149
	<u>37,149</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2011

4. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 January 2011	
and 31 December 2011	<u>8,000</u>
NET BOOK VALUE	
At 31 December 2011	<u>8,000</u>
At 31 December 2010	<u>8,000</u>

Investments (neither listed nor unlisted) were as follows:

	31/12/11	31/12/10
	£	£
Collectibles	<u>1,986</u>	<u>1,986</u>

5. CREDITORS

Creditors include an amount of £20,075 (31/12/10 - £24,807) for which security has been given.

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			31/12/11	31/12/10
Number:	Class:	Nominal value:	£	£
100,000	Ordinary	£1	<u>100,000</u>	<u>100,000</u>