

Registered Number SC113409

Wet T.M. Limited

Abbreviated Accounts

30 June 2012

Wet T.M. Limited

Registered Number SC113409

Company Information

Registered Office:

Atlantic House
1a Cadogan Street
Glasgow
G2 6QE

Reporting Accountants:

Thomas Barrie & Co LLP

Atlantic House
1a Cadogan Street
Glasgow
G2 6QE

Wet T.M. Limited

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Balance Sheet as at 30 June 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible	2		729		0
			<u>729</u>		<u>0</u>
Current assets					
Stocks		100		100	
Debtors		11,278		1,356	
Cash at bank and in hand		67,892		78,843	
Total current assets		<u>79,270</u>		<u>80,299</u>	
Creditors: amounts falling due within one year		(14,920)		(4,317)	
Net current assets (liabilities)			64,350		75,982
Total assets less current liabilities			<u>65,079</u>		<u>75,982</u>
Total net assets (liabilities)			<u>65,079</u>		<u>75,982</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			64,979		75,882
Shareholders funds			<u>65,079</u>		<u>75,982</u>

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- a. For the year ending 30 June 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 11 October 2012

And signed on their behalf by:

T Cunningham, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 June 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax. ++

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 25% on cost

2 **Tangible fixed assets**

		Total
		£
Cost		
At 01 July 2011		4,265
Additions	-	<u>750</u>
At 30 June 2012	-	<u>5,015</u>
Depreciation		
At 01 July 2011		4,265
Charge for year	-	<u>21</u>
At 30 June 2012	-	<u>4,286</u>
Net Book Value		
At 30 June 2012		729
At 30 June 2011	-	<u>0</u>

3 **Share capital**

2012	2011
£	£

Allotted, called up and fully paid:

100 Ordinary shares of £1
each

100

100