Registered Number SC113409

Wet T.M. Limited

Abbreviated Accounts

30 June 2011

Company Information

Registered Office:
Atlantic House
1a Cadogan Street
Glasgow
G2 6QE

Reporting Accountants:
Thomas Barrie & Co LLP

Atlantic House
1a Cadogan Street
Glasgow
Strathclyde
G2 6QE

Wet T.M. Limited **Registered Number SC113409**

Balance Sheet as at 30 June 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		0		454
			0		454
Current assets					
Stocks		100		137	
Debtors		1,356		1,465	
Cash at bank and in hand		78,843		216,468	
Total current assets		80,299		218,070	
Creditors: amounts falling due within one year		(4,317)		(132,506)	
Net current assets (liabilities)			75,982		85,564
Total assets less current liabilities			75,982		86,018
Total net assets (liabilities)			75,982		86,018
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			75,882		85,918
Shareholders funds			75,982		86,018

a. For the year ending 30 June 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 February 2012

And signed on their behalf by:
T Cunningham, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 June 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax. ++

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on cost

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 July 2010	4,265
At 30 June 2011	4,265
Depreciation	
At 01 July 2010	3,811
Charge for year	454
At 30 June 2011	4,265
Net Book Value	
At 30 June 2011	0
At 30 June 2010	454

3 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100