REGISTERED NUMBER: SC112813 (Scotland)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2017

FOR

FINEWIDE LIMITED

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FOR THE YEAR ENDED 5 APRIL 2017

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FINEWIDE LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 5 APRIL 2017

DIRECTORS:	Alastair Black Mrs Susan Black
SECRETARY:	Mrs Susan Black
REGISTERED OFFICE:	The Croft House Maryculter Aberdeen AB12 5GR
REGISTERED NUMBER:	SC112813 (Scotland)
ACCOUNTANTS:	Bon Accord Accountancy Limited 71 Charleston Road North Cove Aberdeen Aberdeenshire AB21 3SZ

FINEWIDE LIMITED (REGISTERED NUMBER: SC112813)

BALANCE SHEET
5 APRIL 2017

	Notes	5.4.17 £	£	5.4.16 £	£
FIXED ASSETS					
Tangible assets	4		208,735		102,311
CURRENT ASSETS					
Debtors	5	18,481		15,596	
Investments	6	150,000		150,000	
Cash at bank		122,701		142,366	
		291,182		307,962	
CREDITORS					
Amounts falling due within one year	7	39,961		31,359	
NET CURRENT ASSETS			251,221		276,603
TOTAL ASSETS LESS CURRENT LIABILITIES			459,956		378,914
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			459,856		378,814
SHAREHOLDERS' FUNDS			459,956		378,914

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 7 December 2017 and were signed on its behalf by:

Alastair Black - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2017

1. STATUTORY INFORMATION

Finewide Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 33% on cost and 25% on reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 .

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4. **TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 6 April 2016	85,526	29,085	114,611
Additions	102,483	11,000	113,483
At 5 April 2017	188,009	40,085	228,094
DEPRECIATION			
At 6 April 2016	-	12,300	12,300
Charge for year	-	7,059	7,059
At 5 April 2017	-	19,359	19,359
NET BOOK VALUE			
At 5 April 2017	188,009	20,726	208,735
At 5 April 2016	85,526	16,785	102,311

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	5.4.17 £	5.4.16 £
Trade debtors	15,236	15,288
Other debtors	3,245	308
	18,481	15,596

6. **CURRENT ASSET INVESTMENTS**

	5.4.17 £	5.4.16 £
Unlisted investments	150,000	150,000

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	5.4.17 £	5.4.16 £
Taxation and social security	21,340	28,858
Other creditors	18,621	2,501
	39,961	31,359

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.