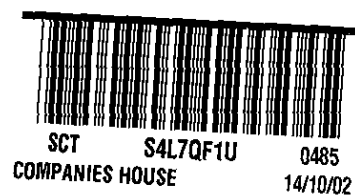


ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2002

FOR

FINEWIDE LIMITED



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FOR THE YEAR ENDED 5 APRIL 2002**

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FINEWIDE LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 5 APRIL 2002**

DIRECTORS: Alistair Black
Mrs Susan Black

SECRETARY: Mrs Susan Black

REGISTERED OFFICE: The Croft House
Maryculter
Aberdeen
AB12 5GR

REGISTERED NUMBER: 112813 (Scotland)

ACCOUNTANTS: Bon Accord Accountancy Limited
4 Bon Accord Crescent
Aberdeen
AB11 6DH

FINEWIDE LIMITED

ABBREVIATED BALANCE SHEET
5 APRIL 2002

	Notes	5.4.02 £	5.4.01 £
CURRENT ASSETS:			
Debtors		13,442	13,137
Investments		150,000	-
Cash at bank		44,390	196,635
		<u>207,832</u>	<u>209,772</u>
CREDITORS: Amounts falling due within one year		30,808	33,115
		<u>177,024</u>	<u>176,657</u>
NET CURRENT ASSETS:			
		<u>177,024</u>	<u>176,657</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:		<u>£177,024</u>	<u>£176,657</u>
CAPITAL AND RESERVES:			
Called up share capital	3	100	100
Profit and loss account		176,924	176,557
		<u>177,024</u>	<u>176,657</u>
SHAREHOLDERS' FUNDS:		<u>£177,024</u>	<u>£176,657</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 5 April 2002.

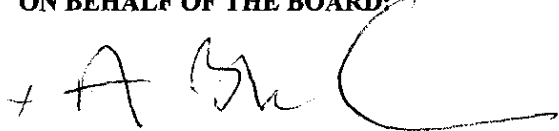
The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



Alistair Black - DIRECTOR

Approved by the Board on 30 August 2002

The notes form part of these financial statements

FINEWIDE LIMITED

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2002**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment - 20% on cost

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 6 April 2001	
and 5 April 2002	5,544
DEPRECIATION:	
At 6 April 2001	
and 5 April 2002	5,544
NET BOOK VALUE:	
At 5 April 2002	-

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	5.4.02	5.4.01
		value:	£	£
1,000	Ordinary	£1	1,000	1,000
			<u> </u>	<u> </u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal	5.4.02	5.4.01
		value:	£	£
100	Ordinary	£1	100	100
			<u> </u>	<u> </u>