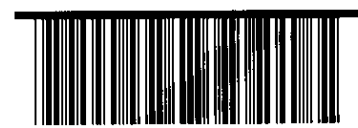


ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2000

FOR

FINEWIDE LIMITED



SCT S5BKMPTW 0686
COMPANIES HOUSE 20/04/00

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FOR THE YEAR ENDED 31 JANUARY 2000**

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FINEWIDE LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2000**

DIRECTORS: Alistair Black
Mrs Susan Black

SECRETARY: Mrs Susan Black

REGISTERED OFFICE: The Croft
Maryculter
Aberdeen
AB12 5GR

REGISTERED NUMBER: 112813 (Scotland)

ACCOUNTANTS: Bothwell & Co.
Chartered Accountants
6 West Craibstone Street
Aberdeen
AB11 6DL

FINEWIDE LIMITED

**ABBREVIATED BALANCE SHEET
31 JANUARY 2000**

		31.1.00		31.1.99	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		12,774		18,851
CURRENT ASSETS:					
Debtors		9,753		14,311	
Cash at bank		116,753		79,878	
		126,506		94,189	
CREDITORS: Amounts falling due within one year		24,650		25,522	
NET CURRENT ASSETS:			101,856		68,667
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£114,630</u>		<u>£87,518</u>
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			114,530		87,418
Shareholders' funds			<u>£114,630</u>		<u>£87,518</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 31 January 2000.

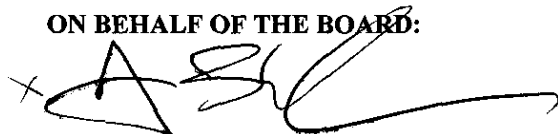
No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



Alistair Black - DIRECTOR

Approved by the Board on 13 April 2000

The notes form part of these financial statements

FINEWIDE LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2000

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 25% on cost
Office equipment	- 20% on cost

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1 February 1999	
and 31 January 2000	28,773
DEPRECIATION:	
At 1 February 1999	9,922
Charge for year	6,077
At 31 January 2000	15,999
NET BOOK VALUE:	
At 31 January 2000	12,774
At 31 January 1999	18,851

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	31.1.00	31.1.99
		£1	£	£
1,000	Ordinary		1,000	1,000

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.1.00	31.1.99
		£1	£	£
100	Ordinary		100	100