

Abbreviated Unaudited Accounts for the Year Ended 28 February 2011

for

Shadow Blinds Limited

Fife Accounts Limited
Unit H5
Newark Road South
Glenrothes
Fife
KY7 4NS

THURSDAY



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24/11/2011
COMPANIES HOUSE

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Shadow Blinds Limited (Registered number: SC112430)

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for the Year Ended 28 February 2011

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Shadow Blinds Limited

Company Information

for the Year Ended 28 February 2011

DIRECTOR: C Nikolic

SECRETARY: Mrs J Nikolic

REGISTERED OFFICE: Unit E Newark Road South
Glenrothes
Fife
KY7 4NS

REGISTERED NUMBER: SC112430

ACCOUNTANTS: Fife Accounts Limited
Unit H5
Newark Road South
Glenrothes
Fife
KY7 4NS

Abbreviated Balance Sheet
28 February 2011

	Notes	28.2.11 £	28.2.10 £
FIXED ASSETS			
Tangible assets	2	89,049	81,447
Investments	3	603,000	603,000
		<u>692,049</u>	<u>684,447</u>
CURRENT ASSETS			
Stocks		13,820	13,362
Debtors		32,385	50,553
Cash at bank and in hand		47,758	100,069
		<u>93,963</u>	<u>163,984</u>
CREDITORS			
Amounts falling due within one year		<u>76,778</u>	<u>123,895</u>
NET CURRENT ASSETS		<u>17,185</u>	<u>40,089</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		709,234	724,536
PROVISIONS FOR LIABILITIES		<u>9,685</u>	<u>8,804</u>
NET ASSETS		<u>699,549</u>	<u>715,732</u>
CAPITAL AND RESERVES			
Called up share capital	4	2	2
Profit and loss account		<u>699,547</u>	<u>715,730</u>
SHAREHOLDERS' FUNDS		<u>699,549</u>	<u>715,732</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2011.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2011 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Shadow Blinds Limited (Registered number: SC112430)

Abbreviated Balance Sheet - continued
28 February 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on10.10.11..... and were signed by:

.....
C Nikolic - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 28 February 2011

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods and services excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 2% on cost
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 20% on reducing balance
Computer equipment	- 33% on cost

Fixed Assets are stated at cost, being purchase price, less accumulated depreciation.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost comprises purchase price less due allowance for any trade discounts.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Operating lease commitments

Operating lease rentals are charged to the profit and loss account on a straight line basis over the period of the lease.

Notes to the Abbreviated Accounts - continued
for the Year Ended 28 February 2011

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 March 2010	301,494
Additions	32,385
Disposals	(12,840)
At 28 February 2011	321,039
DEPRECIATION	
At 1 March 2010	220,047
Charge for year	22,221
Eliminated on disposal	(10,278)
At 28 February 2011	231,990
NET BOOK VALUE	
At 28 February 2011	89,049
At 28 February 2010	81,447

3. **FIXED ASSET INVESTMENTS**

	Investments other than loans £
COST	
At 1 March 2010 and 28 February 2011	603,000
NET BOOK VALUE	
At 28 February 2011	603,000
At 28 February 2010	603,000

The company's investments at the balance sheet date in the share capital of companies include the following:

Sign Systems (Scotland) Limited

Nature of business: Manufacture and erection of signage

	% holding	28.2.11 £	28.2.10 £
Class of shares:			
Ordinary Shares	100.00		
Aggregate capital and reserves		131,218	109,788
Profit for the year		21,430	37,590

Notes to the Abbreviated Accounts - continued
for the Year Ended 28 February 2011

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	28.2.11 £	28.2.10 £
2	Ordinary	£1	<u>2</u>	<u>2</u>