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fife

Abbreviated Unaudited Accounts for the Year Ended 28 February 2010

for

Shadow Blinds Limited

SATURDAY



"SYONHPGN"

SCT

27/11/2010

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COMPANIES HOUSE

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for the Year Ended 28 February 2010

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Shadow Blinds Limited

Company Information
for the Year Ended 28 February 2010

DIRECTOR: C Nikolic

SECRETARY: Mrs J Nikolic

REGISTERED OFFICE: Unit E Newark Road South
Glenrothes
Fife
KY7 4NS

REGISTERED NUMBER: SC112430

ACCOUNTANTS: Fife Accounts Limited
Unit H5
Newark Road South
Glenrothes
Fife
KY7 4NS

Abbreviated Balance Sheet

28 February 2010

	Notes	28.2.10 £	28.2.09 £
FIXED ASSETS			
Tangible assets	2	81,447	97,357
Investments	3	603,000	603,000
		<u>684,447</u>	<u>700,357</u>
CURRENT ASSETS			
Stocks		13,362	15,435
Debtors		50,553	69,579
Cash at bank and in hand		100,069	95,005
		<u>163,984</u>	<u>180,019</u>
CREDITORS			
Amounts falling due within one year		<u>123,895</u>	<u>217,308</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>40,089</u>	<u>(37,289)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>724,536</u>	<u>663,068</u>
CREDITORS			
Amounts falling due after more than one year		-	(102,301)
PROVISIONS FOR LIABILITIES		<u>(8,804)</u>	<u>(9,190)</u>
NET ASSETS		<u><u>715,732</u></u>	<u><u>551,577</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	2	2
Profit and loss account		<u>715,730</u>	<u>551,575</u>
SHAREHOLDERS' FUNDS		<u><u>715,732</u></u>	<u><u>551,577</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2010.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2010 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Shadow Blinds Limited (Registered number: SC112430)

Abbreviated Balance Sheet - continued

28 February 2010

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 25/11/10..... and were signed by:



.....
C Nikolic - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 28 February 2010

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 33% on reducing balance and 15% on reducing balance
Motor vehicles	- 20% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2009	299,075
Additions	10,419
Disposals	(8,000)
At 28 February 2010	301,494
DEPRECIATION	
At 1 March 2009	201,719
Charge for year	20,035
Eliminated on disposal	(1,707)
At 28 February 2010	220,047
NET BOOK VALUE	
At 28 February 2010	81,447
At 28 February 2009	97,356

Notes to the Abbreviated Accounts - continued
for the Year Ended 28 February 2010

3. **FIXED ASSET INVESTMENTS**

	Investments other than loans £
COST	
At 1 March 2009 and 28 February 2010	603,000
NET BOOK VALUE	
At 28 February 2010	603,000
At 28 February 2009	603,000

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	28.2.10 £	28.2.09 £
2	Ordinary	£1	2	2