

Shadow Blinds Limited
Abbreviated Accounts
For
29th February 2008

Company Registration Number 112430



CARTERS ACCOUNTANTS LLP

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Shadow Blinds Limited

Abbreviated Accounts

Year Ended 29th February 2008

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Shadow Blinds Limited

Abbreviated Balance Sheet

29th February 2008

	Note	2008 £	2007 £
Fixed Assets	2		
Tangible assets		92,351	85,965
Investments		603,000	
		<u>695,351</u>	<u>85,965</u>
Current Assets			
Stocks		14,736	15,602
Debtors		74,012	50,402
Cash at bank and in hand		84,714	186,757
		<u>173,462</u>	<u>252,761</u>
Creditors: Amounts Falling due Within One Year	3	<u>288,110</u>	<u>167,767</u>
Net Current (Liabilities)/Assets		(114,648)	84,994
Total Assets Less Current Liabilities		580,703	170,959
Creditors: Amounts Falling due after More than One Year	4	210,268	7,291
Provisions for Liabilities		5,292	7,650
		<u>365,143</u>	<u>156,018</u>
Capital and Reserves			
Called up equity share capital	5	2	2
Profit and loss account		365,141	156,016
Shareholders' Funds		<u>365,143</u>	<u>156,018</u>

The Balance sheet continues on the following page
The notes on pages 3 to 5 form part of these abbreviated accounts

Shadow Blinds Limited

Abbreviated Balance Sheet *(continued)*

29th February 2008

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved and signed by the director and authorised for issue on
11.9.08


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Shadow Blinds Limited

Notes to the Abbreviated Accounts

Year Ended 29th February 2008

1. Accounting Policies

Basis of Accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Changes in Accounting Policies

The introduction of Financial Reporting Standard for Smaller Entities (effective January 2007) has not impacted on the results or the accounting disclosures of the company in the current or prior years

Turnover

The turnover shown in the profit and loss account represents goods and services supplied during the year, exclusive of Value Added Tax

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery	25% reducing balance
Fixtures & Fittings	15% & 33 33% reducing balance
Motor Vehicles	20% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Hire Purchase Agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account at a constant rate of charge on the balance of capital repayments outstanding

Operating Lease Agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Shadow Blinds Limited

Notes to the Abbreviated Accounts

Year Ended 29th February 2008

1 Accounting Policies *(continued)*

Deferred Taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exception

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

2. Fixed Assets

	Tangible Assets £	Investments £	Total £
Cost			
At 1st March 2007	247,400	—	247,400
Additions	38,198	603,000	641,198
Disposals	(30,377)	—	(30,377)
At 29th February 2008	<u>255,221</u>	<u>603,000</u>	<u>858,221</u>
Depreciation			
At 1st March 2007	161,435	—	161,435
Charge for year	21,997	—	21,997
On disposals	(20,562)	—	(20,562)
At 29th February 2008	<u>162,870</u>	<u>—</u>	<u>162,870</u>
Net Book Value			
At 29th February 2008	<u>92,351</u>	<u>603,000</u>	<u>695,351</u>
At 28th February 2007	<u>85,965</u>	<u>—</u>	<u>85,965</u>

Shadow Blinds Limited

Notes to the Abbreviated Accounts

Year Ended 29th February 2008

2. Fixed Assets *(continued)*

During the year, the company purchased 100% of the issued share capital of Sign Systems (Scotland) Limited,

	2008 £	2007 £
Aggregate capital and reserves		
Sign Systems (Scotland) Limited	132,534	140,190
Profit and (loss) for the year		
Sign Systems (Scotland) Limited	112,344	68,381

Under the provision of section 248 of the Companies Act 1985 the company is exempt from preparing consolidated accounts and has not done so, therefore the accounts show information about the company as an individual entity

3. Creditors: Amounts Falling due Within One Year

The following liabilities disclosed under creditors falling due within one year are secured by the company

	2008 £	2007 £
Hire purchase agreements	<u>13,453</u>	<u>7,362</u>

4. Creditors. Amounts Falling due after More than One Year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company

	2008 £	2007 £
Hire purchase agreements	<u>10,268</u>	<u>7,291</u>

5. Share Capital

Authorised share capital:

	2008 £	2007 £
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>

Allotted, called up and fully paid:

	2008		2007	
	No	£	No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>