Registered Number SC112246

DURHAM & EDINBURGH PROPERTIES LIMITED

Abbreviated Accounts

30 June 2012

DURHAM & EDINBURGH PROPERTIES LIMITED **Registered Number SC112246**

Abbreviated Balance Sheet as at 30 June 2012

	Notes	*2012*	*2011*
		£	£
Fixed assets			
Tangible assets	2	4,170,000	4,170,000
		4,170,000	4,170,000
Current assets			
Stocks		530,735	250,000
Debtors		8,615	25,630
Cash at bank and in hand		4,207	7,269
		543,557	282,899
Creditors: amounts falling due within one year	3	(3,962,901)	(3,738,678)
Net current assets (liabilities)		(3,419,344)	(3,455,779)
Total assets less current liabilities		750,656	714,221
Total net assets (liabilities)		750,656	714,221
Capital and reserves			
Called up share capital	4	100	100
Revaluation reserve		308,280	308,280
Profit and loss account		442,276	405,841
Shareholders' funds		750,656	714,221

- For the year ending 30 June 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 March 2013

And signed on their behalf by:
D L DICKERSON, Director
N WALKER, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2012

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover represents the proceeds of property sales, excluding investment property sales, and rental income and is derived entirely from activities within the UK

Tangible assets depreciation policy
Investment properties are revalued from time to time and the aggregate surplus or deficit is transferred to the revaluation reserve. No depreciation is provided on investment properties in accordance with SSAP 19

Valuation information and policy
Stocks are stated at the lower of cost and net realisable value

2 Tangible fixed assets

	£
Cost	
At 1 July 2011	4,170,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2012	4,170,000
Depreciation	
At 1 July 2011	-
Charge for the year	-
On disposals	-
At 30 June 2012	-
Net book values	
At 30 June 2012	4,170,000
At 30 June 2011	4,170,000

3 Creditors

	2012 £	*2011* £
Secured Debts	3,544,141	3,544,141

4 Called Up Share Capital

Allotted, called up and fully paid:

	2012 £	*2011* £
100 Ordinary shares of £1 each	100	100

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