Registration number: SC112154
ACCOUNTING PERIOD DATA UPDATE REQUIREDSelect the Update button on the Summary or Disclosure tab

Shapetek Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 July 2016

Lime Blue Accountancy Ltd
8 Albert Street
Aberdeen
AB25 1XQ

Shapetek Limited
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Shapetek Limited
(Registration number: SC112154)
Abbreviated Balance Sheet at 31 July 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets		763	688
Current assets			
Debtors		15,722	7,747
Cash at bank and in hand		12,532	11,241
		28,254	18,988
Creditors: Amounts falling due within one year		(21,730)	(21,428)
Net current assets/(liabilities)		6,524	(2,440)
Total assets less current liabilities		7,287	(1,752)
Provisions for liabilities		-	(229)
Net assets/(liabilities)		7,287	(1,981)
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		7,285	(1,983)
Shareholders' funds/(deficit)		7,287	(1,981)

For the year ending 31 July 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 20 February 2017

.....
G Robson
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	50% straight line method
Computer equipment	40% reducing balance method
Computer equipment	50% on cost

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 August 2015	11,648	11,648
Additions	978	978
At 31 July 2016	12,626	12,626
Depreciation		
At 1 August 2015	10,960	10,960
Charge for the year	903	903
At 31 July 2016	11,863	11,863
Net book value		
At 31 July 2016	763	763
At 31 July 2015	688	688

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary of £1 each	2	2	2	2

4 Control

The company is controlled by Mr and Mrs Robson by virtue of owning 100% of the issued share capital..

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.