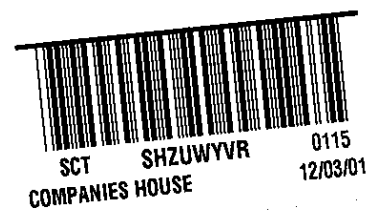


Abbreviated Financial Statements for the Year Ended 31 August 2000

for

Murlet Properties Limited

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for the Year Ended 31 August 2000**

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Murlet Properties Limited

**Company Information
for the Year Ended 31 August 2000**

DIRECTORS:	E G Murray A.C.I.I. R Letham C.A.
SECRETARY:	R Letham C.A.
REGISTERED OFFICE:	5 Victoria Place Airdrie NORTH LANARKSHIRE ML6 9BU
REGISTERED NUMBER:	112082 (Scotland)
ACCOUNTANTS:	R Letham & Company Chartered Accountants 5 Victoria Place Airdrie Lanarkshire ML6 9BU

Murlet Properties Limited

**Abbreviated Balance Sheet
31 August 2000**

		31.8.00		31.8.99	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		121,657		122,436
CURRENT ASSETS:					
Debtors		118		54	
Cash at bank		5,572		3,268	
		5,690		3,322	
CREDITORS: Amounts falling due within one year		5,678		5,628	
NET CURRENT ASSETS/(LIABILITIES):			12		(2,306)
TOTAL ASSETS LESS CURRENT LIABILITIES:			121,669		120,130
CREDITORS: Amounts falling due after more than one year			69,657		75,341
			£52,012		£44,789
CAPITAL AND RESERVES:					
Called up share capital	3		6,000		6,000
Profit and loss account			46,012		38,789
SHAREHOLDERS' FUNDS:			£52,012		£44,789

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 August 2000.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2000 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Murlet Properties Limited

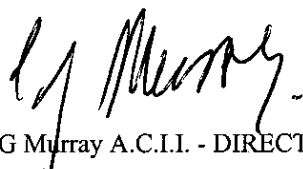
Abbreviated Balance Sheet
31 August 2000

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



R Letham - DIRECTOR



E G Murray A.C.I.I. - DIRECTOR

Approved by the Board on 8 March 2001

The notes form part of these financial statements

Murlet Properties Limited

Notes to the Abbreviated Financial Statements for the Year Ended 31 August 2000

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- not provided
Plant and machinery etc	- 25% on reducing balance

2. TANGIBLE FIXED ASSETS

	Total
	<u>£</u>
COST:	
At 1 September 1999 and 31 August 2000	122,703
DEPRECIATION:	
At 1 September 1999	267
Charge for year	779
	<u>1,046</u>
At 31 August 2000	<u>121,657</u>
NET BOOK VALUE:	
At 31 August 2000	<u>121,657</u>
At 31 August 1999	<u>122,436</u>

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.00	31.8.99
		£1	£	£
6,000	Ordinary		<u>6,000</u>	<u>6,000</u>