

Abbreviated Accounts For The Year Ended 30 November 2015

for

Mussel Inn Limited

WEDNESDAY



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22/06/2016

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COMPANIES HOUSE

Mussel Inn Limited (Registered number: SC111821)

Contents of the Abbreviated Accounts
For The Year Ended 30 November 2015

	Page
Company Information	1
Report of the Independent Auditors on the Abbreviated Accounts	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Accounts	4

Mussel Inn Limited
Company Information
For The Year Ended 30 November 2015

DIRECTORS:

J A Walford
A P W Durrant
J O Johansson
W T Speirs

SECRETARY:

J A Walford

REGISTERED OFFICE:

5 Dundonald Street
Edinburgh
EH3 6RX

REGISTERED NUMBER:

SC111821 (Scotland)

AUDITORS:

Robb Ferguson
Chartered Accountants & Statutory Auditors
Regent Court
70 West Regent Street
Glasgow
G2 2QZ

Report of the Independent Auditors to
Mussel Inn Limited
Under Section 449 of the Companies Act 2006

We have examined the abbreviated accounts set out on pages three to six, together with the full financial statements of Mussel Inn Limited for the year ended 30 November 2015 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

Janice Alexander

Janice Alexander (Senior Statutory Auditor)
for and on behalf of Robb Ferguson
Chartered Accountants & Statutory Auditors
Regent Court
70 West Regent Street
Glasgow
G2 2QZ

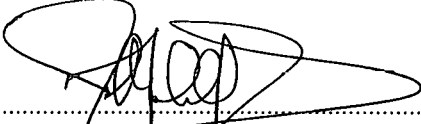
Date: 15/06/16

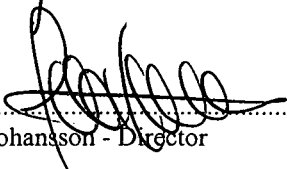
Abbreviated Balance Sheet
30 November 2015

	Notes	2015 £	2014 £
FIXED ASSETS			
Tangible assets	2	317,454	321,992
Investments	3	1	1
		<u>317,455</u>	<u>321,993</u>
CURRENT ASSETS			
Stocks		15,643	18,217
Debtors		42,860	50,046
Cash at bank and in hand		237,146	148,634
		<u>295,649</u>	<u>216,897</u>
CREDITORS			
Amounts falling due within one year		365,741	310,112
		<u>365,741</u>	<u>310,112</u>
NET CURRENT LIABILITIES		<u>(70,092)</u>	<u>(93,215)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>247,363</u>	<u>228,778</u>
PROVISIONS FOR LIABILITIES		<u>19,269</u>	<u>15,041</u>
NET ASSETS		<u>228,094</u>	<u>213,737</u>
CAPITAL AND RESERVES			
Called up share capital	4	60,000	60,000
Profit and loss account		168,094	153,737
		<u>168,094</u>	<u>153,737</u>
SHAREHOLDERS' FUNDS		<u>228,094</u>	<u>213,737</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 09/06/2016 and were signed on its behalf by:


.....
J A Walford - Director


.....
J O Johansson - Director

Notes to the Abbreviated Accounts
For The Year Ended 30 November 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover is stated net of VAT and trade discounts. Turnover from the sale of goods is recognised when the goods are physically delivered to the customer.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Leasehold property	- over the term of the lease
Plant & machinery	- 20% on cost and over the term of the lease

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future, or a right to pay less tax in the future, have occurred at the balance sheet date. Timing differences are differences between the company's taxable profits and its results as stated in the financial statements that arise from the inclusion of gains or losses in tax assessments in periods different from those in which they are recognised in the financial statements. Deferred tax assets are recognised to the extent they are recoverable and where future taxable profits are anticipated.

Deferred tax is measured at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantially enacted by the balance sheet date. Deferred tax is measured on a non-discounted basis.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account as incurred.

Notes to the Abbreviated Accounts - continued
For The Year Ended 30 November 2015

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2014	722,032
Additions	32,233
Disposals	(5,744)
At 30 November 2015	748,521
DEPRECIATION	
At 1 December 2014	400,040
Charge for year	36,771
Eliminated on disposal	(5,744)
At 30 November 2015	431,067
NET BOOK VALUE	
At 30 November 2015	317,454
At 30 November 2014	321,992

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 December 2014 and 30 November 2015	1
NET BOOK VALUE	
At 30 November 2015	1
At 30 November 2014	1

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Garden Café Limited

Nature of business: Dormant

Class of shares:	%
Ordinary	holding 100.00

	2015 £	2014 £
Aggregate capital and reserves	1	1

Notes to the Abbreviated Accounts - continued
For The Year Ended 30 November 2015

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
48,000	A Ordinary	£1	48,000	48,000
12,000	B Ordinary	£1	12,000	12,000
			<u>60,000</u>	<u>60,000</u>

5. ULTIMATE PARENT COMPANY

The ultimate parent company is Trimalgam Investments Limited, a company incorporated in Scotland.