

REGISTERED NUMBER: SC111821 (Scotland)

Abbreviated Accounts For The Year Ended 30 November 2013

for

Mussel Inn Limited

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15/08/2014

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COMPANIES HOUSE

Mussel Inn Limited (Registered number: SC111821)

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For The Year Ended 30 November 2013

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Mussel Inn Limited
Company Information
For The Year Ended 30 November 2013

DIRECTORS:

J A Walford
A P W Durrant
J O Johansson
W T Speirs

SECRETARY:

J A Walford

REGISTERED OFFICE:

5 Dundonald Street
EDINBURGH
EH3 6RX

REGISTERED NUMBER:

SC111821 (Scotland)

AUDITORS:

Robb Ferguson
Chartered Accountants & Registered Auditors
5 Oswald Street
Glasgow
Lanarkshire
G1 4QR

Report of the Independent Auditors to
Mussel Inn Limited
Under Section 449 of the Companies Act 2006

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Mussel Inn Limited for the year ended 30 November 2013 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

Janice Alexander

Janice Alexander CA (Senior Statutory Auditor)
for and on behalf of Robb Ferguson
Chartered Accountants & Registered Auditors
5 Oswald Street
Glasgow
Lanarkshire
G1 4QR

Date: 11.08.14

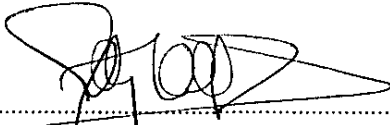
Mussel Inn Limited (Registered number: SC111821)

Abbreviated Balance Sheet
30 November 2013

	Notes	2013 £	2012 £
FIXED ASSETS			
Tangible assets	2	348,710	360,615
Investments	3	1	1
		<u>348,711</u>	<u>360,616</u>
CURRENT ASSETS			
Stocks		16,606	23,367
Debtors		44,154	44,687
Cash at bank and in hand		72,732	72,815
		<u>133,492</u>	<u>140,869</u>
CREDITORS			
Amounts falling due within one year		<u>286,168</u>	<u>293,333</u>
NET CURRENT LIABILITIES		<u>(152,676)</u>	<u>(152,464)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>196,035</u>	<u>208,152</u>
PROVISIONS FOR LIABILITIES		<u>17,121</u>	<u>16,288</u>
NET ASSETS		<u><u>178,914</u></u>	<u><u>191,864</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	60,000	60,000
Profit and loss account		<u>118,914</u>	<u>131,864</u>
SHAREHOLDERS' FUNDS		<u><u>178,914</u></u>	<u><u>191,864</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 5th April 2014 and were signed on its behalf by:


.....
J A Walford - Director


.....
J O Johansson - Director

The notes form part of these abbreviated accounts

Mussel Inn Limited (Registered number: SC111821)

Notes to the Abbreviated Accounts
For The Year Ended 30 November 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Leasehold property	- over the term of the lease
Plant & machinery	- 20% on cost and over the term of the lease

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account as incurred.

2. TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 December 2012	685,996
Additions	26,136
Disposals	(1,091)
At 30 November 2013	711,041
DEPRECIATION	
At 1 December 2012	325,381
Charge for year	38,041
Eliminated on disposal	(1,091)
At 30 November 2013	362,331
NET BOOK VALUE	
At 30 November 2013	348,710
At 30 November 2012	360,615

Mussel Inn Limited (Registered number: SC111821)

Notes to the Abbreviated Accounts - continued
For The Year Ended 30 November 2013

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 December 2012	
and 30 November 2013	<u>1</u>
NET BOOK VALUE	
At 30 November 2013	<u>1</u>
At 30 November 2012	<u><u>1</u></u>

The company's investments at the balance sheet date in the share capital of companies include the following:

Garden Café Limited

Nature of business: Dormant

	% holding	2013 £	2012 £
Class of shares:	100.00		
Ordinary			
Aggregate capital and reserves		<u>1</u>	<u>1</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
48,000	A Ordinary	£1	48,000	48,000
12,000	B Ordinary	£1	12,000	12,000
			<u>60,000</u>	<u>60,000</u>

5. ULTIMATE PARENT COMPANY

The ultimate parent company is Trimalgam Investments Limited, a company incorporated in Scotland.