

REGISTERED NUMBER: 111821 (Scotland)

Abbreviated Accounts For The Year Ended 30 November 2008

for

Mussel Inn Ltd

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17/07/2009

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COMPANIES HOUSE

Mussel Inn Ltd

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For The Year Ended 30 November 2008

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Mussel Inn Ltd

Company Information
For The Year Ended 30 November 2008

DIRECTORS:

J A Walford
A P W Durrant
J O Johansson
W T Speirs

SECRETARY:

J A Walford

REGISTERED OFFICE:

5 Dundonald Street
Edinburgh
EH3 6RX

REGISTERED NUMBER:

111821 (Scotland)

AUDITORS:

ROBB FERGUSON
Chartered Accountants
Registered Auditors
5 Oswald Street
Glasgow
G1 4QR

Report of the Independent Auditors to
Mussel Inn Ltd
Under Section 247B of the Companies Act 1985

We have examined the abbreviated accounts set out on pages three to five, together with the financial statements of Mussel Inn Ltd for the year ended 30 November 2008 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.

Robb Ferguson

ROBB FERGUSON
Chartered Accountants
Registered Auditors
5 Oswald Street
Glasgow
G1 4QR

26 June 2009

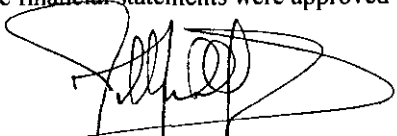
Mussel Inn Ltd

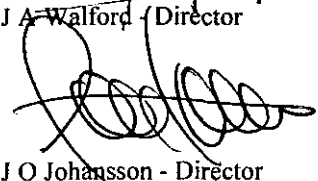
Abbreviated Balance Sheet
30 November 2008

	Notes	2008 £	2007 £
FIXED ASSETS			
Tangible assets	2	463,219	495,983
Investments	3	1	1
		<u>463,220</u>	<u>495,984</u>
CURRENT ASSETS			
Stocks		21,560	25,852
Debtors		31,774	37,168
Cash at bank and in hand		8,846	14,997
		<u>62,180</u>	<u>78,017</u>
CREDITORS			
Amounts falling due within one year	4	<u>323,937</u>	<u>313,608</u>
NET CURRENT LIABILITIES		<u>(261,757)</u>	<u>(235,591)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>201,463</u>	<u>260,393</u>
CREDITORS			
Amounts falling due after more than one year	4	(23,623)	(91,984)
PROVISIONS FOR LIABILITIES		<u>(15,825)</u>	<u>(14,459)</u>
NET ASSETS		<u><u>162,015</u></u>	<u><u>153,950</u></u>
CAPITAL AND RESERVES			
Called up share capital	5	60,000	60,000
Profit and loss account		<u>102,015</u>	<u>93,950</u>
SHAREHOLDERS' FUNDS		<u><u>162,015</u></u>	<u><u>153,950</u></u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 26 June 2009 and were signed on its behalf by:


J A Walford - Director


J O Johansson - Director

The notes form part of these abbreviated accounts

Mussel Inn Ltd

Notes to the Abbreviated Accounts
For The Year Ended 30 November 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Leasehold property	- over the term of the lease
Plant & machinery	- 20% on cost and over the term of the lease

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account as incurred.

2. TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 December 2007	668,528
Additions	3,302
Disposals	(3,542)
At 30 November 2008	668,288
DEPRECIATION	
At 1 December 2007	172,545
Charge for year	35,908
Eliminated on disposal	(3,384)
At 30 November 2008	205,069
NET BOOK VALUE	
At 30 November 2008	463,219
At 30 November 2007	495,983

Mussel Inn Ltd

Notes to the Abbreviated Accounts - continued
For The Year Ended 30 November 2008

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST OR VALUATION	
At 1 December 2007	
and 30 November 2008	1
NET BOOK VALUE	
At 30 November 2008	1
At 30 November 2007	1

The company's investments at the balance sheet date in the share capital of companies include the following:

Garden Café Limited

Nature of business: Dormant

	%		
Class of shares:	holding		
Ordinary	100.00		
		2008	2007
		£	£
Aggregate capital and reserves		1	1

4. CREDITORS

Creditors include an amount of £91,372 (2007 - £154,291) for which security has been given.

5. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2008	2007
			£	£
488,000	A Ordinary	£1	488,000	488,000
12,000	B Ordinary	£1	12,000	12,000
			500,000	500,000
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2008	2007
			£	£
48,000	A Ordinary	£1	48,000	48,000
12,000	B Ordinary	£1	12,000	12,000
			60,000	60,000

6. ULTIMATE PARENT COMPANY

The ultimate parent company is Trimalgam Investments Limited, a company incorporated in Scotland.