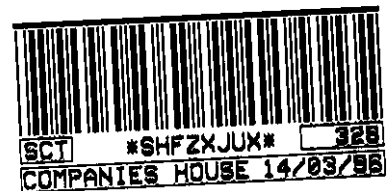


LONGCATCH LIMITED

(INCORPORATED IN SCOTLAND NUMBER 111821)

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 NOVEMBER 1995



LONGCATCH LIMITED

BALANCE SHEET

AS AT 30 NOVEMBER 1995

		1995	1994
	Note	£	£
ASSETS EMPLOYED			
FIXED ASSETS	2	1,031	1,505
CURRENT ASSETS			
Debtors		3,920	2,819
Cash at Bank		10,966	2,236
		-----	-----
		14,886	5,055
		-----	-----
CREDITORS - amounts falling due within one year			
Creditors		12,672	965
		-----	---
NET CURRENT ASSETS		2,214	4,090
		-----	-----
		3,245	7,296
		=====	=====
CAPITAL AND RESERVES			
CALLED UP SHARE CAPITAL	3	2	2
PROFIT AND LOSS ACCOUNT		3,243	5,593
		-----	-----
		£ 3,245	£ 5,595
		=====	=====

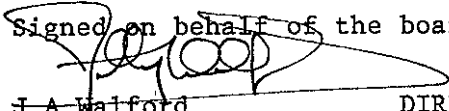
The directors:

- confirm that for the year ending 30 November 1995 the company was entitled to the exemption under subsection (1) of section 249A;
- confirm that no notice requiring an audit had been deposited under subsection (2) of s249B in relation to the accounts for the financial year; and
- acknowledge their responsibility for:
 - ensuring that the company keeps accounting records which comply with section 221; and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company.

The directors have taken advantage of the exemptions conferred by Part 111 of Schedule 8 to the Companies Act 1985 and have done so on the grounds that, in their opinion, the company is entitled to those exemptions as a small company.

The directors have taken advantage of special exemptions conferred by Schedule 8 to the Companies Act 1985 applicable to small companies in the preparation of its full accounts and have done so on the grounds that, in their opinion, the company is entitled to those exemptions.

Signed on behalf of the board of directors


J A Walford DIRECTOR

March 1996

LONGCATCH LIMITED
NOTES ON THE ABBREVIATED ACCOUNTS
AT 30 NOVEMBER 1995

1 ACCOUNTING POLICIES

a) Accounting Convention

The accounts are prepared under the Historical Cost Convention.

b) Depreciation

Fixed assets have been depreciated by reference to their expected useful lives calculated on a straight line basis at the following rates:

Plant & Equipment - 25%

Office Equipment - 15%

Computer - 50%

c) Stock

Stocks are stated at amounts computed on a consistent basis and are at the lower of cost and net realisable value.

d) Deferred Taxation

Provision is made for deferred taxation, using the liability method, on short term timing differences and all other material timing differences which are not expected to continue in the future.

2 FIXED ASSETS

	Office Equipment	Computer	Plant and Equipment	Total
	£	£	£	£
COST				
At 30 November 1994	659	306	9,090	10,055
	---	---	---	---
At 30 November 1995	659	306	9,090	10,055
	---	---	---	---
AGGREGATE DEPRECIATION				
At 30 November 1994	198	154	8,198	8,550
Charge for year	99	152	223	474
	---	---	---	---
At 30 November 1995	297	306	8,421	9,024
	---	---	---	---
NET BOOK VALUE				
At 30 November 1995	362	-	669	1,031
	===	===	===	=====
At 30 November 1994	461	152	892	1,505
	===	===	===	=====

3 CALLED UP SHARE CAPITAL

Ordinary Shares of £ 1 each

Authorised

Allotted, Issued and Fully Paid.

1994 and 1995
 £
 100
 ===
 2
 ==