

“Registers”

W.S.Moore (Properties) Limited 110921
Accounts and Directors Report
For the Year Ended 31st March 1996

H.A.F.Russell & Co.,
Chartered Accountants,
Kilmacolm

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Directors Report
W.S. Moore (Properties) Limited

The Directors submit their Report and Accounts for the year ended 31st March 1996.

Principal Activity

The principal activity of the Company is the rental of property.

Results

The net Profit for the year after Taxation was	£ 1818
which falls to be added to a credit balance of	<u>19497</u>
leaving to be carried forward a credit balance of	<u>£21315</u> -----

Dividend

The Directors recommend that no dividend be paid.

Directors and Their Interests

The Directors who served during the year and their interest in the Share Capital of the Company were as follows:

	<u>Ordinary Shares</u>	
	<u>1995</u>	<u>1996</u>
W.S.Moore	1	1
C. Moore	1	1

By Order of the Board

Christine Moore Director

C.Moore

25th June 1996

Report of the Accountants to the Directors of
W.S. Moore (Properties) Limited

In accordance with instructions given to us we have prepared the financial statements for the year ended 31st March 1996 set out on pages three to six from the accounting records and from information and explanations supplied to us by the management of the Company.

We have not audited the financial statements. Accordingly we do not express an audit opinion or any other form of assurance that the accounting records and the financial statements are free from material misstatement.



H.A.F Russell & Co.,
Chartered Accountants,
50 Belmont Road
KILMACOLM PA13 4LN

25th June 1996

W.S.Moore (Properties) Limited
Profit and Loss Account
For the Year ended 31st March 1996

1995

10359	Rent Received	£11255
<u>403</u>	Net Interest Received	<u>879</u>
10762		12134

190	Insurance	£ -
1394	Property Repairs & Maintenance	9333
294	Audit Fee	294
31	Bank Charges	14
117	Professional Fees	-
32	General Expenses	34
-	Corporation Tax Interest	10
332	Depreciation	<u>517</u>

<u>2390</u>		<u>10202</u>
8372	<u>Net Profit before Taxation</u>	1932
<u>1816</u>	Corporation Tax	<u>114</u>
6556	<u>Net Profit after Taxation</u>	1818
<u>12941</u>	Credit Balance brought forward	<u>19497</u>
<u>19497</u>	<u>Credit Balance carried forward</u>	<u>£21315</u>
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W.S.Moore (Properties) Limited
Balance Sheet as at 31st March 1996

1995Fixed Assets

80639	Per Schedule	£81194
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Current Assets

27538	Cash at Bank	£30137
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Current Liabilities

395	Accrued Charges	589
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1816	Corporation Tax	114
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86665	Directors Loan - W.S.Moore	89509
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88876		90212
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61338	<u>Net Current Liabilities</u>	60075
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19301		21119
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198	<u>Formation Expenses</u>	198
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19499	<u>Net Assets</u>	£21317
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Representing:

Share Capital

Authorised 5000 Ordinary Shares of £1	£5000
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2	Issued and Fully Paid 2 Ordinary Shares of £1	£ 2
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Profit and Loss Account

19497	Balance at Credit	21315
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19499		£21317
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(5)

W.S. Moore (Properties) Limited

Balance Sheet as at 31st March 1996

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 31st March 1996.

No Notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

ON BEHALF OF THE BOARD

C. Moore
C. Moore - DIRECTOR

Approved by the Board on 25th June 1996

W.S.Moore (Properties) Limited
Fixed Assets Schedule
For the Year ended 31st March 1996

Heritable Property

	<u>At Cost at start and Year End</u>
21 Easwaldbank Kilbarchan	£20684
6 Brick Lane Paisley	12414
53 Seedhill Rd Paisley	8988
10 New Street Paisley	16396
42 High Street, Johnstone	<u>21160</u>
	<u>£79642</u> -----

Fixtures & Fittings

	<u>1996</u>	<u>1995</u>
<u>Cost</u>		
At start of year	£3407	£3407
Purchased	<u>1072</u>	<u>-</u>
At year end	<u>£4479</u>	<u>£3407</u>
<u>Depreciation</u>		
At start of year	£2410	£2078
Charge	<u>517</u>	<u>332</u>
At year end	<u>£2927</u>	<u>£2410</u>
<u>Net Value</u>	<u>£1552</u> -----	<u>£ 997</u> -----

The Fixtures and Fittings are being depreciation at 25% per annum on the reducing balance method. This is designed to reduce to nil the value of the assets at the end of their useful life.