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W.S.Moore (Properties) Limited
Accounts and Directors Report
For the Year Ended 31st March 1995

H.A.F.Russell & Co.,
Chartered Accountants,
Kilmacolm

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Directors Report
W.S. Moore (Properties) Limited

The Directors submit their Report and Accounts for the year ended 31st March 1995.

Principal Activity

The principal activity of the Company is the rental of property.

Results

The net Profit for the year after Taxation was	£ 6556
which falls to be added to a credit balance of	<u>12941</u>
leaving to be carried forward a credit balance of	£ <u>19497</u> -----

Dividend

The Directors recommend that no dividend be paid.

Directors and Their Interests

The Directors who served during the year and their interest in the Share Capital of the Company were as follows:

	<u>Ordinary Shares</u>	
	<u>1995</u>	<u>1994</u>
W.S.Moore	1	1
C. Moore	1	1

By Order of the Board

C Moore. Director

C.Moore

30th January 1996

Report of the Accountants to the Directors of
W.S. Moore (Properties) Limited

In accordance with instructions given to us we have prepared the financial statements for the year ended 31st March 1995 set out on pages three to six from the accounting records and from information and explanations supplied to us by the management of the Company.

We have not audited the financial statements. Accordingly we do not express an audit opinion or any other form of assurance that the accounting records and the financial statements are free from material misstatement.



H.A.F Russell & Co.,
Chartered Accountants,
50 Belmont Road
KILMACOLM PA13 4LN

30th January 1996

W.S.Moore (Properties) Limited
Profit and Loss Account
For the Year ended 31st March 1995

1994

9672	Rent Received	£10359
<u>131</u>	Net Interest Received	<u>403</u>
9803		10762

161	Insurance	£ 190
55	Property Repairs & Maintenance	1394
97	Heat & Light	-
294	Audit Fee	294
32	Bank Charges	31
-	Professional Fees	117
32	General Expenses	32
442	Depreciation	<u>332</u>

<u>1113</u>		<u>2390</u>
8690	<u>Net Profit before Taxation</u>	8372
<u>2009</u>	Corporation Tax	<u>1816</u>
6681	<u>Net Profit after Taxation</u>	6556
<u>6260</u>	Credit Balance brought forward	<u>12941</u>
<u>12941</u>	<u>Credit Balance carried forward</u>	<u>£19497</u>
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W.S.Moore (Properties) Limited
Balance Sheet as at 31st March 1995

1994Fixed Assets

80971	Per Schedule	£80639
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Current Assets

15683	Cash at Bank	£27538
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Current Liabilities

394	Accrued Charges	395
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2829	Corporation Tax	1816
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80686	Directors Loan - W.S.Moore	86665
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83909		88876
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68226	<u>Net Current Liabilities</u>	61338
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12745		19301
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198	<u>Formation Expenses</u>	198
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12943	<u>Net Assets</u>	£19499
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Representing:

Share Capital

Authorised 5000 Ordinary Shares of £1	£5000
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2	Issued and Fully Paid 2 Ordinary Shares of £1	£ 2
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Profit and Loss Account

12941	Balance at Credit	19497
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12943		£19499
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W.S. Moore (Properties) Limited

Balance Sheet as at 31st March 1995

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 31st March 1995.

No Notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

ON BEHALF OF THE BOARD

C. Moore - DIRECTOR

C. Moore

Approved by the Board on 30th January 1996

W.S.Moore (Properties) Limited
Fixed Assets Schedule
For the Year ended 31st March 1995

Heritable Property

	<u>At Cost at start and Year End</u>
21 Easwaldbank Kilbarchan	£20684
6 Brick Lane Paisley	12414
53 Seedhill Rd Paisley	8988
10 New Street Paisley	16396
42 High Street, Johnstone	<u>21160</u>
	<u>£79642</u> -----

Fixtures & Fittings

	<u>1994</u>	<u>1995</u>
<u>Cost</u>		
At start of year	£3362	£3407
Purchased	<u>45</u>	<u>-</u>
At year end	£ <u>3407</u>	£ <u>3407</u>
<u>Depreciation</u>		
At start of year	£1636	£2078
Charge	<u>442</u>	<u>332</u>
At year end	£ <u>2078</u>	£ <u>2410</u>
<u>Net Value</u>	£ <u>1329</u> -----	£ <u>997</u> -----

The Fixtures and Fittings are being depreciation at 25% per annum on the reducing balance method. This is designed to reduce to £nil the value of the assets at the end of their useful life.