Registered Number SC110902

Moveauto Limited

Abbreviated Accounts

31 March 2012

Moveauto Limited **Registered Number SC110902**

Company Information

Registered Office:
Moorfield Industrial Estate
Kilmarnock
Ayrshire
KA2 0AG

Reporting Accountants:
Rogerson & Goldie
Chartered Accountants
29 Portland Road
Kilmarnock
KA1 2BY

Moveauto Limited **Registered Number SC110902**

Balance Sheet as at 31 March 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2		25,949		51,674
			25,949		51,674
Current assets					
Stocks		500		500	
Debtors		37,119		8,156	
Cash at bank and in hand		26,702		11,541	
Total current assets		64,321		20,197	
Creditors: amounts falling due within one year		(34,892)		(39,158)	
Net current assets (liabilities)			29,429		(18,961)
Total assets less current liabilities			55,378		32,713
Total net assets (liabilities)			55,378		32,713
Capital and reserves					
Called up share capital	3		120		120
Revaluation reserve			20,230		24,011
Other reserves			880		880
Profit and loss account			34,148		7,702
Shareholders funds			55,378		32,713

a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 May 2012

And signed on their behalf by:
D M Watt, Director
S A Watt, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2012

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold property	2.5%on reducing balance
Plant and machinery	15% on reducing balance
Fixtures and fittings	15% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	15% on reducing balance

2 Tangible fixed assets

	Total
Cost	**£**
At 01 April 2011	228,008
Additions	14,597
Disposals	(60,825)
At 31 March 2012	181,780

Depreciation	
At 01 April 2011	176,334
Charge for year	4,579
On disposals	(25,082)
At 31 March 2012	155,831
Net Book Value	
At 31 March 2012	25,949
At 31 March 2011	51,674

3 **Share capital**

	2012	2011
	£	£
Allotted, called up and fully paid:		
120 Ordinary shares of £1 each	120	120