

Registered number
SC110565

Lochbarr Services Limited
Unaudited Abbreviated Accounts
30 June 2012

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COMPANIES HOUSE

Lochbarr Services Limited
Registered number:
Abbreviated Balance Sheet
as at 30 June 2012

SC110565

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	2	42,418	39,976
Current assets			
Stocks		2,517	1,372
Debtors		4,065	6,193
Cash at bank and in hand		14,141	15,256
		<u>20,723</u>	<u>22,821</u>
Creditors: amounts falling due within one year		(24,382)	(23,141)
Net current liabilities		(3,659)	(320)
Total assets less current liabilities		<u>38,759</u>	<u>39,656</u>
Provisions for liabilities		(5,331)	(4,235)
Net assets		<u>33,428</u>	<u>35,421</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		33,328	35,321
Shareholders' funds		<u>33,428</u>	<u>35,421</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



Mr S Milligan
 Director

Approved by the board on 4 September 2012

Lochbarr Services Limited
Notes to the Abbreviated Accounts
for the year ended 30 June 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Leasehold improvements	10% straight line
Fixtures and equipment	15% reducing balance
Motor vehicles	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

	£
Cost	
At 1 July 2011	78,830
Additions	14,414
Disposals	(9,242)
At 30 June 2012	<u>84,002</u>
Depreciation	
At 1 July 2011	38,854
Charge for the year	8,068
On disposals	(5,338)
At 30 June 2012	<u>41,584</u>
Net book value	
At 30 June 2012	<u>42,418</u>
At 30 June 2011	<u>39,976</u>

Lochbarr Services Limited
Notes to the Abbreviated Accounts
for the year ended 30 June 2012

3 Share capital	Nominal value	2012 Number	2012 £	2011 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>