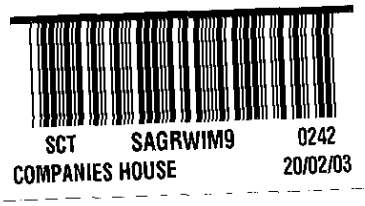
REGISTERED NUMBER: 110565

Abbreviated Financial Statements

for the Year Ended 30 June 2002

for

Lochbarr Services Limited



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for the Year Ended 30 June 2002

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Lochbarr Services Limited

Company Information
for the Year Ended 30 June 2002

DIRECTORS:	Mr T Milligan Mrs B Milligan
SECRETARY:	Mrs B Milligan
REGISTERED OFFICE:	Lochbarr Services Limited Newton of Barr Lochwinnoch Renfrewshire PA12 4JB
REGISTERED NUMBER:	110565
ACCOUNTANTS:	Campbell Dallas Chartered Accountants Sherwood House 7 Glasgow Road Paisley PA1 3QS

Lochbarr Services Limited

Abbreviated Balance Sheet
30 June 2002

	Notes	2002		2001	
		£	£	£	£
FIXED ASSETS:					
Tangible assets	2		11,898		13,997
CURRENT ASSETS:					
Stocks		3,574		7,169	
Debtors		7,403		7,820	
Cash at bank and in hand		30,726		10,799	
		41,703		25,788	
CREDITORS: Amounts falling due within one year		30,120		24,766	
NET CURRENT ASSETS:			11,583		1,022
TOTAL ASSETS LESS CURRENT LIABILITIES:			£23,481		£15,019
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			23,381		14,919
SHAREHOLDERS' FUNDS:			£23,481		£15,019

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Lochbarr Services Limited

Abbreviated Balance Sheet
30 June 2002

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

Mr T Milligan - DIRECTOR

Approved by the Board on T. Milligan
10/2/03

The notes form part of these financial statements

Notes to the Abbreviated Financial Statements
for the Year Ended 30 June 2002

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on cost

Stocks
Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 July 2001 and 30 June 2002	76,235
DEPRECIATION:	
At 1 July 2001	62,238
Charge for year	2,099
At 30 June 2002	64,337
NET BOOK VALUE:	
At 30 June 2002	11,898
At 30 June 2001	13,997

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2002 £	2001 £
100	Ordinary	£1	100	100