Registration number: SC110121

Briggs Environmental Services Limited

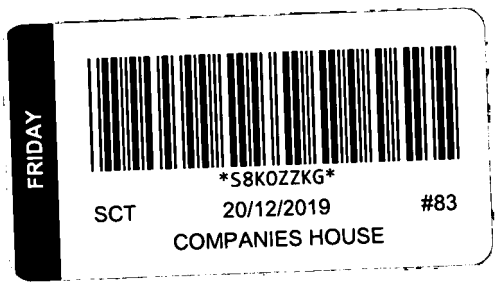
Annual Report and Financial Statements

for the Year Ended 31 March 2019

COMPANIES HOUSE
EDINBURGH

20 DEC 2019

FRONT DESK



Morris & Young, Statutory Auditor
Chartered Accountants
6 Atholl Crescent
PERTH
PH1 5JN

Briggs Environmental Services Limited

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Briggs Environmental Services Limited

Company Information

Directors	P T Diamond R Briggs R C Briggs Craig English
Registered office	Seaforth House Seaforth Place BURNTISLAND Fife KY3 9AX
Auditors	Morris & Young, Statutory Auditor Chartered Accountants 6 Atholl Crescent PERTH PH1 5JN

Briggs Environmental Services Limited

Strategic Report for the Year Ended 31 March 2019

The directors present their strategic report for the year ended 31 March 2019.

Principal activity
The principal activity of the company is providing pollution control, training and consultancy services

Fair review of the business
Turnover for the year has decreased by 11% from the previous year to £5.17m, with demand remaining high for Oil Spill Response services.

Gross Profit decreased to £0.79m, having been £1.19m in the previous financial year.

Operating profit decreased slightly from that reported in the previous year of £0.79m to £0.51m.

Market Developments
The company continues to develop its business in the UK by offering a fuller scope of service to both new and existing clients, and by extending its participation in the supply chain, and we expect the results in 2019/2020 to reflect progress.

Trading
Operating profit has decreased in the year. The group remains profitable, despite a volatile oil price and the consequent market adjustment, through the application of strong management and operating protocols.

The prospects for the future also remain positive, driven by the continual application of management effort to maintain and improve the UK trading position, allied to a number of opportunities which are arising in new geographical markets.

The company's key financial and other performance indicators during the year were as follows:

	Unit	2019	2018
Revenue	£	5,166,657	5,765,238
Gross Profit	%	15	21
Profit/(loss) before taxation	£	507,695	802,100
Total Equity	£	3,331,105	2,920,837

Briggs Environmental Services Limited

Strategic Report for the Year Ended 31 March 2019

Health and Safety
Health and Safety is a key foundation upon which we build in each and every area of our business. During the past 12 months, the Board has continued to focus effort in monitoring and improving our health and safety performance. For the period April 18 to March 19 our Incident Frequency Rate (IFR) was 0.00 per 100,000 man hours. (2018: 0.00 per 100,000 man hours). The target for the next 12 months is to develop and maintain this level of performance in all areas of health and safety, and to support this, investment has been made in a new software solution, which provides an easily accessible way to track, manage and report on health, safety and compliance across the organisation, while helping to reinforce a positive and inclusive safety culture.

Corporate and Social Responsibility
The company has developed a comprehensive Corporate and Social Responsibility policy. It is aligned to an agreed set of core values which will be the foundation of our long term principles and operating philosophy. This is a high priority within the company and is being championed by the
Chairman and Managing Director. Briggs is fully aware that it not only has a responsibility for all of its employees' wellbeing, but also that of the environment and community as a whole. The Company's social responsibility policy focuses on using the capabilities of the business to improve lives and contribute to sustainable living, through contributions to local communities and society at large. The support that the Company provides throughout the year can mean the difference between vital services staying open or having to shut their doors permanently due to lack of funding, or not being able to support vulnerable children and families who struggle.

The policy incorporates Health and Safety, Service Delivery, Business and Energy Efficiency, Environmental Management, Sustainability, Workplace, Training and Development, and Business Ethics.

Headcount
The permanent headcount has been maintained during the year, We continue to utilise temporary employees to cover the peak requirements in as required, which is the most cost effective way of delivering our business.

The total headcount, including contract staff, as at 31 March 2019 was 118 (31 March 2018 = 121).

Principal risks and uncertainties
With regard to our Environmental Services activities in the UK, utilisation of the workforce is the key to profitability in this area. A significant part of the revenue generated in this area is on a call out basis and is subject to fluctuations driven by customer requirements. We are progressively offering an extended supply chain and a fuller scope of service to clients, which we expect will make the company a more attractive solution to a client, and also reduces the risk of lower utilisation rates.

Approved by the Board on 29 November 2019 and signed on its behalf by:

.....
R Briggs
Director

Briggs Environmental Services Limited

Directors' Report for the Year Ended 31 March 2019

The directors present their report and the financial statements for the year ended 31 March 2019.

Directors of the company

The directors who held office during the year were as follows:

P T Diamond

R Briggs

G Crookston (resigned 1 September 2019)

R C Briggs

The following director was appointed after the year end:

Craig English (appointed 20 September 2019)

Financial instruments

Objectives and policies

In terms of the financial risk in the present economic climate, the company continues where appropriate to finance any expansion of its activities through long term bank funding where the funding term is matched to the life of the asset or to the contract which the asset is being purchased to service.

Price risk, credit risk, liquidity risk and cash flow risk

The company does not trade in financial instruments. The board reviews the internal credit limits of all major customers and reviews the credit risk regularly. The aging profile of trade receivables shows that payments from customers are close to terms.

At the time of writing, the company's operational bank account remains within its facility and current forecasts indicate that this will continue to be the case in the medium to long term.

The company does not have to roll over any loans in the next twelve months.

Employment of disabled persons

The company has an inclusive environment that is based on the selection and retention of its employees on the basis of individual ability and achievement, where all employees can develop their full potential. This positive approach to promoting diversity is a key element of its strategy for success as an inclusive employer.

The company understands the importance of its most valuable assets - its employees, customers and stakeholders and continues to work towards ensuring that equality of opportunity is embedded within policies, practices and procedures. It endeavours to ensure that no employees, customers, contractors and/or visitors suffer any discrimination, nor are they disadvantaged because of age, disability, gender reassignment, marriage and civil partnership, pregnancy and maternity, race, religion or belief, sex, sexual orientation or any other prejudice identified in Statutory Legislation.

Directors' Report for the Year Ended 31 March 2019

Employee involvement

The company's policy is to consult and discuss with employees, through unions, staff councils and at meetings, matters likely to affect employees' interests.

Information or matters of concern to employees is promulgated through information bulletins and reports. The report seeks to achieve a common awareness to all employees of the financial and economic factors affecting the company's performance.

There is no employee share scheme at present.

Disclosure of information to the auditors

Each director has taken steps that they ought to have taken as a director in order to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information. The directors confirm that there is no relevant information that they know of and of which they know the auditors are unaware.

Reappointment of auditors

The auditors Morris & Young, Statutory Auditor are deemed to be reappointed under section 487(2) of the Companies Act 2006.

Approved by the Board on 25 November 2019 and signed on its behalf by:

.....

R Briggs
Director

Briggs Environmental Services Limited

Statement of Directors' Responsibilities

The directors acknowledge their responsibilities for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Briggs Environmental Services Limited

Independent Auditor's Report to the Members of Briggs Environmental Services Limited

Opinion

We have audited the financial statements of Briggs Environmental Services Limited (the 'company') for the year ended 31 March 2019, which comprise the Income Statement, Statement of Comprehensive Income, Statement of Financial Position, Statement of Changes in Equity, Statement of Cash Flows, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 March 2019 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The directors are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Independent Auditor's Report to the Members of Briggs Environmental Services Limited

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Strategic Report and Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Strategic Report and Directors' Report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Strategic Report and the Directors' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of directors

As explained more fully in the Statement of Directors' Responsibilities [set out on page 6], the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Briggs Environmental Services Limited

Independent Auditor's Report to the Members of Briggs Environmental Services Limited

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

.....

Mr Peter Young, B.A., C.A. (Senior Statutory Auditor)
For and on behalf of Morris & Young, Statutory Auditor

Chartered Accountants
6 Atholl Crescent
PERTH
PH1 5JN

26 November 2019

Briggs Environmental Services Limited

Income Statement for the Year Ended 31 March 2019

	Note	2019 £	2018 £
Revenue	3	5,166,657	5,765,238
Cost of sales		(4,379,787)	(4,576,514)
Gross profit		786,870	1,188,724
Administrative expenses		(279,175)	(394,651)
Operating profit	5	507,695	794,073
Other interest receivable and similar income	6	-	8,027
		-	8,027
Profit before tax		507,695	802,100
Taxation	9	(97,427)	(164,464)
Profit for the financial year		410,268	637,636

The above results were derived from continuing operations.

The company has no recognised gains or losses for the year other than the results above.

Briggs Environmental Services Limited

Statement of Comprehensive Income for the Year Ended 31 March 2019

	2019 £	2018 £
Profit for the year	410,268	637,636
Total comprehensive income for the year	410,268	637,636

The notes on pages 15 to 27 form an integral part of these financial statements.

Briggs Environmental Services Limited

(Registration number: SC110121)
Statement of Financial Position as at 31 March 2019

	Note	2019 £	2018 £
Non current assets			
Property, plant and equipment	10	511,812	580,915
Investments	11	2	2
Other financial assets	12	3,800	3,800
		515,614	584,717
Current assets			
Inventories	13	311,321	235,360
Debtors	14	3,291,975	1,919,990
Cash at bank and in hand		1,457,465	1,829,025
		5,060,761	3,984,375
Creditors: Amounts falling due within one year	16	(2,215,882)	(1,616,938)
Net current assets		2,844,879	2,367,437
Total assets less current liabilities		3,360,493	2,952,154
Provisions for liabilities	17	(29,388)	(31,317)
Net assets		3,331,105	2,920,837
Equity			
Called up share capital	19	1,000	1,000
Profit and loss account	20	3,330,105	2,919,837
Total equity		3,331,105	2,920,837

Approved and authorised by the Board on 25 November 2019 and signed on its behalf by:

.....

R C Briggs
Director

Briggs Environmental Services Limited

Statement of Changes in Equity for the Year Ended 31 March 2019

	Share capital £	Profit and loss account £	Total £
At 1 April 2018	1,000	2,919,837	2,920,837
Profit for the year	-	410,268	410,268
Total comprehensive income	-	410,268	410,268
At 31 March 2019	1,000	3,330,105	3,331,105

	Share capital £	Profit and loss account £	Total £
At 1 April 2017	1,000	2,282,201	2,283,201
Profit for the year	-	637,636	637,636
Total comprehensive income	-	637,636	637,636
At 31 March 2018	1,000	2,919,837	2,920,837

The notes on pages 15 to 27 form an integral part of these financial statements.

Briggs Environmental Services Limited

Statement of Cash Flows for the Year Ended 31 March 2019

	Note	2019 £	2018 £
Cash flows from operating activities			
Profit for the year		410,268	637,636
Adjustments to cash flows from non-cash items			
Depreciation and amortisation	5	98,554	65,903
Profit on disposal of property, plant and equipment	4	-	(1,666)
Finance income	6	-	(8,027)
Income tax expense	9	97,427	164,464
		606,249	858,310
Working capital adjustments			
Increase in inventories	13	(75,961)	(728)
Increase in receivables	14	(1,371,985)	(1,242,435)
Increase in payables	16	632,579	467,178
Cash generated from operations		(209,118)	82,325
Income taxes paid	9	(132,991)	(1)
Net cash flow from operating activities		(342,109)	82,324
Cash flows from investing activities			
Acquisitions of property, plant and equipment		(29,451)	(92,225)
Proceeds from sale of property, plant and equipment		-	18,006
Dividend income	6	-	8,027
Net cash flows from investing activities		(29,451)	(66,192)
Net (decrease)/increase in cash and cash equivalents		(371,560)	16,132
Cash and cash equivalents at 1 April		1,829,025	1,812,893
Cash and cash equivalents at 31 March		1,457,465	1,829,025

The notes on pages 15 to 27 form an integral part of these financial statements.

1 General information

The company is a private company limited by share capital, incorporated in Scotland.

The address of its registered office is:
Seaforth House
Seaforth Place
BURNTISLAND
Fife
KY3 9AX

These financial statements were authorised for issue by the Board on 25 November 2019.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements were prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Name of parent of group

These financial statements are consolidated in the financial statements of Briggs Commercial Limited.

The financial statements of Briggs Commercial Limited may be obtained from Companies House, 4th Floor, Edinburgh Quay 2, 139 Fountainbridge, Edinburgh, EH3 9FF.

Group accounts not prepared

Briggs Environmental Services Limited has taken advantage of the exemption provided by Section 400 of the Companies Act 2006 and has not prepared group Accounts.

Going concern

Briggs Environmental Services Limited is a wholly owned subsidiary of Briggs Commercial Limited. The company is a borrower and also a guarantor under the group's borrowing facilities as set out in the contingent liability note. These accounts have been prepared having regard to the group's trading forecasts. These forecasts include detailed cashflow projections.

Notwithstanding the above, given the current economic environment, there remains a risk that the external trading environment may be worse than currently envisaged, and as a result, the directors of Briggs Commercial Limited have also reviewed forecasts which include sensitivities that make allowance for that risk. Should such a scenario arise, the directors of Briggs Commercial Limited have confidence that they have adequate liquidity and covenant headroom to ensure that the group can meet its liabilities as they fall due for the foreseeable future. After taking this in to account the directors of Briggs Environmental Services Limited consider that it is appropriate to prepare these accounts on a going concern basis.

Revenue recognition

Revenue comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Revenue is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:
The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Foreign currency transactions and balances

Transactions in foreign currencies are initially recorded at the functional currency rate prevailing at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated into the respective functional currency of the entity at the rates prevailing on the reporting period date. Non-monetary items carried at fair value that are denominated in foreign currencies are retranslated at the rates prevailing on the initial transaction dates.

Non-monetary items measured in terms of historical cost in a foreign currency are not retranslated.

Tax

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a charge attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

Property, plant and equipment

Property, plant and equipment are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of property, plant and equipment includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Land and buildings freehold	None
Land and buildings leasehold	Straight line over the term of the lease
Fixtures, fittings & equipment	10 - 15% reducing balance & 33 - 100% straight line
Motor vehicles	25% reducing balance

Investments

Investments in equity shares which are publicly traded or where the fair value can be measured reliably are initially measured at fair value, with changes in fair value recognised in profit or loss. Investments in equity shares which are not publicly traded and where fair value cannot be measured reliably are measured at cost less impairment.

Interest income on debt securities, where applicable, is recognised in income using the effective interest method. Dividends on equity securities are recognised in income when receivable.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and bank deposits.

Receivables

Receivables are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Receivables are recognised initially at the transaction price. A provision for the impairment of receivables is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Inventories
Inventories are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the latest cost price.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, inventories are assessed for impairment. If inventories are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

Payables
Payables are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Payables are recognised initially at the transaction price.

Share capital
Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Defined contribution pension obligation
A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Revenue

The analysis of the company's revenue for the year from continuing operations is as follows:

	2019	2018
	£	£
Sale of goods	42,348	141,132
Rendering of services	5,124,309	5,624,106
	5,166,657	5,765,238

The analysis of the company's turnover for the year by class of business is as follows:

	2019	2018
	£	£
Marine & Environmental Services	5,166,657	5,765,238

The analysis of the company's turnover for the year by market is as follows:

	2019	2018
	£	£
UK	2,886,970	1,550,066
Rest of world	2,279,687	4,215,172
	5,166,657	5,765,238

4 Other gains and losses

The analysis of the company's other gains and losses for the year is as follows:

	2019	2018
	£	£
Gain (loss) on disposal of property, plant and equipment	-	1,666

5 Operating profit

Arrived at after charging/(crediting)

	2019	2018
	£	£
Depreciation expense	98,554	65,903
Foreign exchange (gains)/losses	(57,468)	127,702
Profit on disposal of property, plant and equipment	-	(1,666)

6 Other interest receivable and similar income

	2019	2018
	£	£
Dividend income	-	8,027

7 Staff costs

The aggregate payroll costs (including directors' remuneration) were as follows:

	2019 £	2018 £
Wages and salaries	1,859,652	1,411,674
Social security costs	78,269	95,376
Pension costs, defined contribution scheme	22,336	35,839
	1,960,257	1,542,889

The average number of persons employed by the company (including directors) during the year, analysed by category was as follows:

	2019 No.	2018 No.
Administration and support	10	5
Other departments	109	60
	119	65

8 Auditors' remuneration

	2019 £	2018 £
Audit of the financial statements	9,570	9,290

9 Taxation

Tax charged/(credited) in the income statement

	2019 £	2018 £
Current taxation		
UK corporation tax	99,356	159,441
Deferred taxation		
Arising from origination and reversal of timing differences	(1,929)	5,023
Tax expense in the income statement	97,427	164,464

The tax on profit before tax for the year is the same as the standard rate of corporation tax in the UK (2018 - the same as the standard rate of corporation tax in the UK) of 19% (2018 - 19%).

The differences are reconciled below:

	2019 £	2018 £
Profit before tax	507,695	802,100
Corporation tax at standard rate	96,462	152,399
Effect of revenues exempt from taxation	-	(2,665)
Effect of expense not deductible in determining taxable profit (tax loss)	965	14,730
Tax increase/(decrease) from effect of capital allowances and depreciation	1,929	(5,023)
Tax (decrease)/increase from other short-term timing differences	(1,929)	5,023
Total tax charge	97,427	164,464

Deferred tax

Deferred tax assets and liabilities

2019	**Liability** **£**
Accelerated capital allowances	29,388

2018	**Liability** **£**
Accelerated capital allowances	31,317

10 Property, plant and equipment

	Land and buildings £	Furniture, fittings and equipment £	Motor vehicles £	Total £
Cost or valuation				
At 1 April 2018	30,372	1,839,890	148,058	2,018,320
Additions	-	29,451	-	29,451
At 31 March 2019	30,372	1,869,341	148,058	2,047,771
Depreciation				
At 1 April 2018	27,335	1,283,389	126,681	1,437,405
Charge for the year	-	92,828	5,726	98,554
At 31 March 2019	27,335	1,376,217	132,407	1,535,959
Carrying amount				
At 31 March 2019	3,037	493,124	15,651	511,812
At 31 March 2018	3,037	556,501	21,377	580,915

Included within the net book value of land and buildings above is £Nil (2018 - £Nil) in respect of freehold land and buildings and £3,037 (2018 - £3,037) in respect of short leasehold land and buildings.

11 Investments in subsidiaries, joint ventures and associates

	2019 £	2018 £
Investments in subsidiaries	2	2

Subsidiaries	£
Cost or valuation	
At 1 April 2018	2
Provision	
Carrying amount	
At 31 March 2019	2
At 31 March 2018	2

Details of undertakings

Details of the investments in which the company holds 20% or more of the nominal value of any class of share capital are as follows:

Undertaking	Registered office	Holding	Proportion of voting rights and shares held 2019	2018
Subsidiary undertakings				
Briggs (Overseas) Limited	Scotland	Ordinary	100%	100%

The principal activity of Briggs (Overseas) Limited is dormant.

The loss for the financial period of Briggs (Overseas) Limited was £46,421 and the aggregate amount of capital and reserves at the end of the period was £(6,421).

12 Other financial assets (current and non-current)

	Financial assets at amortised cost £	Total £
Non-current financial assets		
Cost or valuation		
At 1 April 2018	3,800	3,800
At 31 March 2019	3,800	3,800
Impairment		
Carrying amount		
At 31 March 2019	3,800	3,800

13 Inventories

	2019 £	2018 £
Work in progress	159,172	83,609
Other inventories	152,149	151,751
	311,321	235,360

The cost of inventories recognised as an expense in the year amounted to £42,615 (2018 - £8,771).

14 Receivables

	Note	2019 £	2018 £
Receivables		1,161,076	851,248
Amounts owed by related parties	23	1,985,308	927,190
Other receivables		26,074	29,509
Prepayments		119,517	112,043
		3,291,975	1,919,990

15 Cash and cash equivalents

	2019 £	2018 £
Cash on hand	1,901	7,557
Cash at bank	1,455,564	1,821,468
	1,457,465	1,829,025

16 Creditors

	Note	2019 £	2018 £
Due within one year			
Payables		323,522	44,092
Amounts due to related parties	23	1,219,141	944,761
Social security and other taxes		96,684	74,251
Other payables		48,405	17,571
Accruals		269,333	243,831
Income tax liability	9	258,797	292,432
		2,215,882	1,616,938

17 Deferred tax and other provisions

	Deferred tax £	Total £
At 1 April 2018	31,317	31,317
Increase (decrease) in existing provisions	(1,929)	(1,929)
At 31 March 2019	29,388	29,388

18 Pension and other schemes

Defined contribution pension scheme

The company operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the company to the scheme and amounted to £22,336 (2018 - £35,839).

19 Share capital

Allotted, called up and fully paid shares

	2019		2018	
	No.	£	No.	£
Ordinary shares of £1 each	1,000	1,000	1,000	1,000

Rights, preferences and restrictions

Ordinary shares have the following rights, preferences and restrictions:
There is a single class of ordinary shares. There are no restrictions on the distribution of dividends and the repayment of capital.

20 Reserves

Called up share capital

Represents the nominal value of shares that have been issued.

Other reserves

Includes the exchange differences when restating the opening reserves for the foreign joint ventures.

Profit and loss account

Includes current and prior period retained profits and losses.

21 Obligations under leases and hire purchase contracts

Operating leases

The total of future minimum lease payments is as follows:

	2019	2018
	£	£
Not later than one year	173,051	96,000
Later than one year and not later than five years	169,615	46,059
Later than five years	-	155,167
	342,666	297,226

The amount of non-cancellable operating lease payments recognised as an expense during the year was £191,776 (2018 - £267,643).

22 Contingent liabilities

The company's bankers hold a floating charge over the assets of the company which serves to guarantee the borrowings of the company and also those of the parent company Briggs Commercial Limited. There is also a cross guarantee from Briggs Environmental Services Limited on behalf of each of the other group companies.

23 Related party transactions

Summary of transactions with parent

The company is exempt from disclosing other related party transactions as they are with other companies that are wholly owned within the group.

Summary of transactions with subsidiaries

The company is exempt from disclosing other related party transactions as they are with other companies that are wholly owned within the group.

Summary of transactions with other related parties

Family directors pension scheme
Rent of building

Expenditure with and payables to related parties

	Other related parties
2019	**£**
Leases	96,000

	Other related parties
2018	**£**
Leases	96,000

24 Parent and ultimate parent undertaking

The company's immediate parent is Briggs Commercial Limited, incorporated in Scotland.

These financial statements are available upon request from Companies House, 139 Fountainbridge, Edinburgh, EH3 9FF

The ultimate controlling party is Robert Briggs.