RES 17/10

ESKBAY LIMITED

(DORMANT COMPANY)

FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31ST MARCH 2003

REGISTERED NUMBER 110010



WYLIE & BISSET
CHARTERED ACCOUNTANTS
135 BUCHANAN STREET
GLASGOW
G1 2JH

ESKBAY LIMITED

DIRECTORS' REPORT

The Directors present their report to the members, together with the annual Accounts for the period ended 31st March 2003.

The Directors of the Company and their interests in the shares of the Company are set out below. There were no changes in the composition of the Board of Directors during the year.

	31st March 2003	31st March 2002
A Bulloch	-	-

The shareholding of Mr Bulloch in the ultimate parent company is disclosed in that Company's Accounts

Approved by the Board of Directors on 30th July 2003 and signed on their behalf by:-

A Bulloch

A Bulloch
DIRECTOR

ESKBAY LIMITED

BALANCE SHEET AS AT 31ST MARCH 2003

	Notes	2003	2002
		£	£
ASSETS			
Amounts due from Parent Undertaking		2,671,978	2,671,978
CAPITAL AND RESERVES			
Called Up Share Capital	1	100	100
Profit and Loss Account		2,671,878	2,671,878
SHAREHOLDERS' FUNDS		2,671,978	2,671,978

The directors confirm that the Company was dormant within the meaning of section 250 of the Companies Act 1985 during the year ended 31st March 2003 and accordingly, no profit and loss account is presented. The Ultimate Parent Company is Loch Lomond Distillery Company Limited which is registered in Scotland.

For the year ended 31st March 2003 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.

No members have required the company to obtain an audit of its accounts for the period in question in accordance with section 249B(2).

The directors acknowledge their responsibility for:

(a) Ensuring the company keeps accounting records which comply with section 221;

(b) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

Approved by the Board of Directors on 30th July 2003 and signed on their behalf by:

A Bulloch.

A Bulloch
DIRECTOR

ESKBAY LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2003

1. CALLED UP SHARE CAPITAL

2003 and 2002

	Authorised	Allotted, Called-Up and Fully Paid
	£	£
Ordinary Shares of £1 each	100	100