ESKBAY LIMITED

(DORMANT COMPANY)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST JULY 2001

REGISTERED NUMBER 110010

THOMAS SMITH & FRASER
CHARTERED ACCOUNTANTS
135 BUCHANAN STREET
GLASGOW
G1 2JH

SCT SVX9C92G 0452
COMPANIES HOUSE 13/03/02

DIRECTORS' REPORT

The Directors present their report to the members, together with the unaudited Accounts for the year ended 31st July 2001.

The Directors of the Company and their interests in the shares of the Company are set out below. There were no changes in the composition of the Board of Directors during the year.

	31st July 2001	31st July 2000
A Bulloch	-	-

The shareholding of Mr Bulloch in the ultimate parent company is disclosed in that Company's accounts.

Approved by the Board on 4th March 2002 and signed on its behalf by:-

A Bulloch.

A Bulloch
DIRECTOR

BALANCE SHEET AS AT 31ST JULY 2001

	Notes	2001	2000
		£	£
CURRENT ASSETS			
Debtors: Amounts due from Group Company		2,671,978	258,1047
CAPITAL AND RESERVES			
Share Capital	1	100	100
Profit and Loss Account	2	2,671,878	2,580,947
SHAREHOLDERS' FUNDS		2,671,978	2,581,047

The directors confirm that the Company was dormant within the meaning of section 250 of the Companies Act 1985 during the year ended 31st July 2001 and accordingly no profit and loss account is presented. The Ultimate parent Company is Loch Lomond Distillery Limited which is registered in Scotland.

For the period ended 31st July 2001 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2).

The directors acknowledge their responsibility for;

(a) Ensuring the company keeps accounting records which comply with section 221;

(b) Preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of its financial year, in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

Approved by the Board 4th March 2002 and signed on their behalf by:

A Bulloch.

A Bulloch
DIRECTOR

NOTES TO THE ACCOUNTS

FOR THE PERIOD ENDED 31ST JULY 2001

1. CALLED UP SHARE CAPITAL

2001 and 2000

	Authorised	Allotted, Called-Up and Fully Paid
	£	£
Ordinary Shares of £1 each	100	100

2. PROFIT AND LOSS ACCOUNT

At 31st July 2000	2,580,947
Corporation Tax Repayment received by parent Company	90,931
At 31st July 2001	2,671,878