

Registered Number SC109554

U.P. ENTERPRISES LIMITED

Abbreviated Accounts

31 August 2012

U.P. ENTERPRISES LIMITED

Registered Number SC109554

Balance Sheet as at 31 August 2012

	Notes	2012	2011
		£	£
Fixed assets			
Tangible	2	353,171	395,471
Total fixed assets		353,171	395,471
Current assets			
Stocks		378,656	221,621
Debtors		2,251,919	1,365,348
Investments		80,000	80,000
Cash at bank and in hand		876,907	571,113
Total current assets		<u>3,587,482</u>	<u>2,238,082</u>
Creditors: amounts falling due within one year		(3,015,220)	(1,948,729)
Net current assets		572,262	289,353
Total assets less current liabilities		<u>925,433</u>	<u>684,824</u>
Creditors: amounts falling due after one year		(83,250)	
Provisions for liabilities and charges		(38,678)	(59,623)
Total net Assets (liabilities)		803,505	625,201
Capital and reserves			
Called up share capital		10,000	10,000
Profit and loss account		<u>793,505</u>	<u>615,201</u>
Shareholders funds		<u>803,505</u>	<u>625,201</u>

- a. For the year ending 31 August 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 September 2012

And signed on their behalf by:

J Y Patel, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 August 2012

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 15.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 August 2011	1,403,331
additions	36,000
disposals	(85,082)
revaluations	
transfers	
At 31 August 2012	<u>1,354,249</u>
Depreciation	
At 31 August 2011	1,007,860
Charge for year	51,025
on disposals	<u>(57,807)</u>
At 31 August 2012	<u>1,001,078</u>
Net Book Value	
At 31 August 2011	395,471
At 31 August 2012	<u>353,171</u>

3 Transactions with directors

At the year end, £329 (2011:£36,651) was payable to the directors in respect of their loan. At the year end, £14,305 (2011:£14,305) was recoverable from Concrete Properties Limited, a company in which J Y Patel, a director, has an interest. At the year end, £125,000 (2011:£125,000) was payable to the parent undertaking, UPE Holdings Ltd, a company in which J Y Patel is also a director.

3 Ultimate parent undertaking

The ultimate parent undertaking is UPE Holdings Ltd, a company registered in Great Britain.