Registered Number SC109554

U.P. ENTERPRISES LIMITED

Abbreviated Accounts

31 August 2011

U.P. ENTERPRISES LIMITED **Registered Number SC109554**

Balance Sheet as at 31 August 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		395,471		411,166
Total fixed assets			395,471		411,166
Current assets					
Stocks		221,621		190,077	
Debtors		1,365,348		1,633,492	
Investments		80,000		80,000	
Cash at bank and in hand		571,113		397,485	
Total current assets		2,238,082		2,301,054	
Creditors: amounts falling due within one year		(1,948,729)		(2,000,405)	
Net current assets			289,353		300,649
Total assets less current liabilities			684,824		711,815
Creditors: amounts falling due after one year					(18,009)
Provisions for liabilities and charges			(59,623)		(59,623)
Total net Assets (liabilities)			625,201		634,183
Capital and reserves					
Called up share capital			10,000		10,000
Profit and loss account			615,201		624,183
Shareholders funds			625,201		634,183

a. For the year ending 31 August 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 24 November 2011

And signed on their behalf by:
J Y Patel, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 August 2011

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	15.00%	Reducing Balance

2 **Tangible fixed assets**

Cost	£
At 31 August 2010	1,372,729
additions	30,602
disposals	
revaluations	
transfers	
At 31 August 2011	1,403,331
Depreciation	
At 31 August 2010	961,563
Charge for year	46,297
on disposals	
At 31 August 2011	1,007,860
Net Book Value	
At 31 August 2010	411,166
At 31 August 2011	395,471

3 **Related party disclosures**

At the year end, £36,651 (2010:£111,477) was payable to the directors in respect of their loan. At the year end, £14,305 (2010:£14,305) was recoverable from Concrete Properties Limited, a company in which J Y Patel, a director, has an interest. At the year end, £125,000 (2010:£100,000) was payable to the parent undertaking, UPE Holdings Ltd, a company in which J Y Patel is also a director.