REGISTERED NUMBER: SC109530 (Scotland)

Abbreviated Accounts for the Year Ended 31 August 2012

for

C & V Carmichael Limited

Contents of the Abbreviated Accounts
for the Year Ended 31 August 2012

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

C & V Carmichael Limited

Company Information
for the Year Ended 31 August 2012

DIRECTORS:	C A Carmichael Mrs V Carmichael
SECRETARY:	Mrs V Carmichael
REGISTERED OFFICE:	Fabrication Facility Mossmorran Cowdenbeath Fife KY4 8EL
REGISTERED NUMBER:	SC109530 (Scotland)
ACCOUNTANTS:	Neil Nisbet & Co. 15A Great Stuart Street Edinburgh EH3 7TP

Abbreviated Balance Sheet
31 August 2012

	Notes	31.8.12 £	£	31.8.11 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		132,364		190,142
Investments	4		125,001		125,001
			257,365		315,143
CURRENT ASSETS					
Stocks		313,134		227,743	
Debtors	5	557,673		484,980	
Cash at bank and in hand		133,741		124,686	
		1,004,548		837,409	
CREDITORS					
Amounts falling due within one year		430,745		412,027	
NET CURRENT ASSETS			573,803		425,382
TOTAL ASSETS LESS CURRENT LIABILITIES			831,168		740,525
CREDITORS					
Amounts falling due after more than one year	6		105,000		-
NET ASSETS			726,168		740,525
CAPITAL AND RESERVES					
Called up share capital	7		40,502		40,502
Profit and loss account			685,666		700,023
SHAREHOLDERS' FUNDS			726,168		740,525

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
31 August 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22 May 2013 and were signed on its behalf by:

C A Carmichael - Director

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 33% on cost, 25% on cost, 20% on cost and 10% on cost

Stocks
Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for slow moving and obsolete items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2011 and 31 August 2012	500
AMORTISATION	
At 1 September 2011 and 31 August 2012	500
NET BOOK VALUE	
At 31 August 2012	-
At 31 August 2011	-

continued...

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 September 2011	813,673
Additions	18,843
Disposals	(9,780)
At 31 August 2012	822,736
DEPRECIATION	
At 1 September 2011	623,531
Charge for year	76,621
Eliminated on disposal	(9,780)
At 31 August 2012	690,372
NET BOOK VALUE	
At 31 August 2012	132,364
At 31 August 2011	190,142

4. **FIXED ASSET INVESTMENTS**

	Investments other than loans £
COST	
At 1 September 2011 and 31 August 2012	125,001
NET BOOK VALUE	
At 31 August 2012	125,001
At 31 August 2011	125,001

The company's investments at the balance sheet date in the share capital of companies include the following:

A Williamson Haulage Limited
Nature of business: Road hauliers

Class of shares:	% holding
Ordinary	100.00

	31.8.12 £	31.8.11 £
Aggregate capital and reserves	20,904	18,995
Profit/(loss) for the year	1,909	(29,184)

5. **DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

The aggregate total of debtors falling due after more than one year is £ 371,553 (31.8.11 - £ 320,601)

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6. CREDITORS

Creditors include the following debts falling due in more than five years:

	31.8.12	31.8.11
	£	£
Repayable by instalments	35,000	-

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.12	31.8.11
			£	£
40,502	Ordinary	£1	40,502	40,502

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.